

Watertown Industrial Center Local Development Corporation

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BOARD OF DIRECTORS' MEETING

Tuesday, January 15, 2008

10:00 a.m.

AGENDA

I. CALL TO ORDER

II. MINUTES: Regular Board Meeting held October 16, 2007

III. TREASURER'S REPORT: As of October 31, 2007, November 30, 2007, & December 31, 2007

- a. Report on Audited Financial Statements 7/1/06 – 6/30/07

IV. CORRESPONDENCE

- a. Cellutech Lawsuit Update
- b. Current Applications Letter
- c. Henderson Manufacturing Letter
- d. Environmental FACT SHEET (November 2007)

V. COMMITTEE REPORTS:

- a. Facility Update
- b. Leases/Prospects

VI. UNFINISHED BUSINESS

VII. NEW BUSINESS

- a. Adopt Conflict of Interest Statement
- b. Approve Indemnification language
- c. Annual document review of:
 - i. Investment Policy Guidelines and Procedures
 - ii. Disposition of Real Property Guidelines

VIII. ADJOURNMENT

Next meeting February 19, 2008 at 10:00 a.m.