

Watertown Industrial Center LDC
7/01/09 - 6/30/10 Budget

	Proposed 2009-2010 Budget	Approved 2008-2009 Budget	Projected YE 6/30/09
Revenue			
Warehouse	193,457	228,135	194,617
Office	58,989	61,475	62,741
Water	7,542	6,281	5,956
Electric	38,543	6,732	10,453
Heat	53,615	6,011	8,359
Maintenance	124,800	85,378	74,981
Real Estate Tax	38,748	38,962	35,000
Capital Improvement Res.	22,792	9,352	12,320
Trash	480	432	-
Late Charges	500	500	227
Interest	20,000	42,000	10,240
LIF Interest	4,435	1,570	4,239
LIF Principal	50,026	18,620	40,525
Misc. Income	7,000	6,400	-
Total Revenue	620,927	511,848	459,659
	Proposed 2009-2010 Budget	Approved 2008-2009 Budget	Projected YE 6/30/09
Expenses			
Marketing	8,000	6,000	8,755
Salaries	74,245	69,407	69,187
Benefits	39,197	32,852	35,236
Depreciation	192,456	175,836	184,959
Office Expense	2,766	3,907	2,752
Bank Service Charges	100	100	193
Filing Fees	1,800	1,800	367
Telephone	5,472	3,420	5,460
Dues/Training/Seminars	4,250	8,050	3,599
D&O Insurance	1,500	1,500	1,843
General Insurance	51,309	51,309	53,980
Legal/Environmental/Audit	14,500	6,000	9,085
Engineering/Design	8,000	6,000	833
JCJDC Admin Fee	50,000	50,000	50,000
Maintenance Improvements	76,550	40,450	148,973
Maintenance Tools	7,000	4,000	11,199
Waste Removal	4,380	4,380	3,863
Real Estate Taxes	20,500	30,000	20,351
Heat (Gas)	71,399	16,134	33,132
Electricity	61,009	31,584	42,392
Water	8,337	7,466	8,577
Rent	10,002	10,002	10,236
Bad Debt	0	0	0
Misc. Expense	5,000	5,000	1,463
Total Operating Expense	717,771	565,196	706,434
Total Revenue	620,927	511,848	459,659
Total Expenses	717,771	565,196	706,434
Net Income/(Loss)	(96,844)	(53,348)	(246,775)