

## Watertown Industrial Center LDC

7/01/08 - 6/30/09 Budget

	7/1/08 - 6/30/09		
	Proposed 2008-2009	Approved 2007-2008	Projected
Revenue	Budget	Budget	YE 6/30/08
Warehouse	197,886	228,135	218,942
Office	52,469	61,475	52,618
Water	5,628	6,281	6,631
Electric	4,915	6,732	6,848
Heat	5,551	6,011	6,941
Maintenance	78,866	85,378	89,706
Real Estate Tax	34,452	38,962	35,000
Capital Improvement Res.	13,156	9,352	1,440
Trash	432	432	192
Late Charges	500	500	789
Interest	30,000	42,000	47,016
LIF Interest	3,319	1,570	6,570
LIF Principal	38,433	18,620	46,452
Misc. Income	6,400	6,400	2,040
<b>Total Revenue</b>	<b>472,007</b>	<b>511,848</b>	<b>521,186</b>
	<b>Proposed</b>	<b>Approved</b>	<b>Projected</b>
	<b>2008-2009</b>	<b>2007-2008</b>	<b>YE 6/30/08</b>
Expenses	Budget	Budget	Budget
Marketing	8,000	6,000	5,555
Salaries	71,595	69,407	69,187
Benefits	35,137	32,852	32,846
Depreciation	181,550	175,836	175,573
Office Expense	2,686	3,907	1,155
Bank Service Charges	100	100	89
Filing Fees	1,800	1,800	367
Telephone	6,460	3,420	6,206
Dues/Training/Seminars	5,050	8,050	2,938
D&O Insurance	1,500	1,500	614
General Insurance	51,309	51,309	52,756
Legal/Environmental/Audit	10,500	6,000	1,707
Engineering/Design	6,000	6,000	2,538
JCJDC Admin Fee	50,000	50,000	50,000
Maintenance Improvements	34,800	40,450	51,518
Maintenance Tools	5,500	4,000	10,205
Waste Removal	4,380	4,380	4,270
Real Estate Taxes	20,500	30,000	30,000
Heat (Gas)	21,861	16,134	13,720
Electricity	34,027	31,584	30,246
Water	7,452	7,466	7,156
Rent	10,002	10,002	10,236
Bad Debt	0	0	0
Misc. Expense	5,000	5,000	0
<b>Total Operating Expense</b>	<b>575,210</b>	<b>565,196</b>	<b>558,881</b>
<b>Total Revenue</b>	<b>472,007</b>	<b>511,848</b>	<b>521,186</b>
<b>Total Expenses</b>	<b>575,210</b>	<b>565,196</b>	<b>558,881</b>
<b>Net Income/(Loss)</b>	<b>(103,203)</b>	<b>(53,348)</b>	<b>(37,695)</b>