

**Watertown Industrial Center LDC**  
**7/01/06 - 6/30/07 Budget**

<b>Revenue</b>	<b>Proposed 2006-2007 Budget</b>	<b>Approved 2005-2006 Budget</b>	<b>Projected YE 6/30/06</b>
Warehouse	198,493	162,213	169,485
Office	50,316	52,713	51,800
Water	5,968	6,306	6,364
Electric	5,711	8,480	8,234
Heat	7,207	4,380	7,042
Maintenance	92,562	98,646	99,139
Real Estate Tax	32,651	36,820	35,000
Trash	432	430	275
Late Charges	500	1,800	476
Interest	42,000	31,000	35,014
LIF Interest	2,606	3,199	3,267
LIF Principal	45,286	0	43,933
Misc. Income	6,700	1,500	14,162
<b>Total Revenue</b>	<b>490,433</b>	<b>407,487</b>	<b>474,191</b>

<b>Expenses</b>	<b>Proposed 2006-2007 Budget</b>	<b>Approved 2005-2006 Budget</b>	<b>Projected YE 9/30/06</b>
Marketing	7,000	5,000	3,665
Salaries	65,665	65,000	60,883
Benefits	32,711	30,432	31,022
Depreciation	179,285	166,000	170,829
Office Expense	3,327	1,440	1,339
Bank Service Charges	100	100	39
Filing Fees	1,800	500	367
Telephone	4,070	3,140	4,461
Dues/Training/Seminars	5,250	3,000	3,175
D&O Insurance	1,800	1,842	1,842
General Insurance	64,000	83,000	68,176
Legal/Environmental/Audit	7,000	3,000	18,810
Engineering/Design	6,000	3,000	4,743
JCJDC Admin Fee	35,000	35,000	35,000
Maintance Improvements	43,830	29,500	1,607
Maintenance Tools	4,500	2,500	4,460
Waste Removal	4,380	2,616	57,471
Real Estate Taxes	30,000	30,000	30,000
Heat (Gas)	28,236	21,385	24,596
Electricity	33,736	31,910	31,139
Water	6,803	6,755	5,871
Rent	9,369	10,780	10,236
Bad Debt	0	200	0
Misc. Expense	5,000	100	31,200
Total Operating Expense	578,862	536,200	600,930
<b>Total Revenue</b>	<b>490,433</b>	<b>407,487</b>	<b>474,191</b>
<b>Total Expenses</b>	<b>578,862</b>	<b>536,200</b>	<b>600,930</b>
<b>Net Income/(Loss)</b>	<b>(88,428)</b>	<b>(128,713)</b>	<b>(126,739)</b>