

**Watertown Industrial Center LDC**

7/01/07 - 6/30/08 Budget

	<b>Proposed 2007-2008 Budget</b>	<b>Approved 2006-2007 Budget</b>	<b>Projected YE 6/30/07</b>
<b>Revenue</b>			
Warehouse	228,135	198,493	218,942
Office	61,475	50,316	52,618
Water	6,281	5,968	6,631
Electric	6,732	5,711	6,848
Heat	6,011	7,207	6,941
Maintenance	85,378	92,562	89,706
Real Estate Tax	38,962	32,651	35,000
Capital Improvement Res.	9,352	0	1,440
Trash	432	432	192
Late Charges	500	500	789
Interest	42,000	42,000	47,016
LIF Interest	1,570	2,606	6,570
LIF Principal	18,620	45,286	46,452
Misc. Income	6,400	6,700	2,040
<b>Total Revenue</b>	<b>511,848</b>	<b>490,432</b>	<b>521,186</b>
	<b>Proposed 2007-2008 Budget</b>	<b>Approved 2006-2007 Budget</b>	<b>Projected YE 6/30/07</b>
<b>Expenses</b>			
Marketing	6,000	7,000	5,555
Salaries	69,407	65,665	66,587
Benefits	32,852	32,711	32,846
Depreciation	175,836	179,285	175,573
Office Expense	3,907	3,327	1,155
Bank Service Charges	100	100	89
Filing Fees	1,800	1,800	367
Telephone	3,420	4,070	6,206
Dues/Training/Seminars	8,050	5,250	2,938
D&O Insurance	1,500	1,800	614
General Insurance	51,309	64,000	52,756
Legal/Environmental/Audit	6,000	7,000	1,707
Engineering/Design	6,000	6,000	2,538
JCJDC Admin Fee	50,000	35,000	50,000
Maintance Improvements	40,450	43,830	51,518
Maintenance Tools	4,000	4,500	10,205
Waste Removal	4,380	4,380	4,270
Real Estate Taxes	30,000	30,000	30,000
Heat (Gas)	16,134	28,236	13,720
Electricity	31,584	33,736	30,246
Water	7,466	6,803	7,156
Rent	10,002	9,369	10,236
Bad Debt	0	0	0
Misc. Expense	5,000	5,000	0
<b>Total Operating Expense</b>	<b>565,195</b>	<b>578,862</b>	<b>556,280</b>
<b>Total Revenue</b>	<b>511,848</b>	<b>490,432</b>	<b>521,186</b>
<b>Total Expenses</b>	<b>565,195</b>	<b>578,862</b>	<b>556,280</b>
<b>Net Income/(Loss)</b>	<b>(53,347)</b>	<b>(88,430)</b>	<b>(35,095)</b>