

Watertown Industrial Center LDC

7/01/11 - 6/30/12 Budget

	Proposed 2011-2012 Budget	Approved 2010-2011 Budget	Projected YE 6/30/11
Revenue			
Warehouse	213,114	209,410	195,902
Office	63,762	65,054	63,596
Water	7,152	7,152	7,332
Electric	37,073	49,724	13,724
Heat	32,394	41,286	13,704
Maintenance	118,537	124,185	110,472
Real Estate Tax	39,159	39,553	35,000
Capital Improvement Res.	44,183	28,587	21,893
Trash	480	480	-
Late Charges	500	500	2,150
Interest	4,000	7,000	7,857
LIF Interest	4,435	4,435	7,454
LIF Principal	50,026	50,026	4,778
Misc. Income	9,850	4,100	-
Total Revenue	624,665	631,492	483,859
Expenses			
Marketing	9,500	8,000	9,068
Management Fees	80,079	76,824	74,225
Management Fees	45,030	37,543	33,215
Depreciation	206,000	192,456	182,103
Office Expense	2,590	4,066	2,744
Bank Service Charges	100	100	185
Filing Fees	1,800	1,800	413
Telephone	6,004	5,832	6,444
Dues/Training/Seminars	4,085	4,050	2,814
D&O Insurance	1,800	1,800	1,842
General Insurance	54,000	53,000	53,501
Legal/Environmental/Audit	18,500	15,000	10,754
Engineering/Design	7,000	7,000	765
JCIDA Admin Fee	50,000	50,000	50,000
Maintenance Improvements	61,180	59,800	43,166
Maintenance Tools	6,500	11,500	8,835
Waste Removal	4,380	4,380	3,327
Real Estate Taxes	20,500	20,500	20,351
Heat (Gas)	42,927	47,475	20,391
Electricity	62,692	60,529	38,633
Water	8,336	8,582	8,276
Rent	10,335	10,335	10,670
Bad Debt	0	0	0
Interest Expense Roof	5,954	5,954	
Misc. Expense	5,000	5,000	383
Total Operating Expense	714,293	691,526	582,099
Total Revenue	624,665	631,492	483,859
Total Expenses	714,293	691,526	582,099
Net Income/(Loss)	(89,628)	(60,034)	(98,240)