

Watertown Industrial Center LDC
7/01/12 - 6/30/13 Budget

	Proposed 2012-2013 Budget	Approved 2011-2012 Budget	Projected YE 6/30/12
Revenue			
Warehouse	216,375	209,410	195,902
Office	64,405	65,054	63,596
Water	6,396	7,152	7,332
Electric	10,079	49,724	13,724
Heat	4,419	41,286	13,704
Maintenance	104,681	124,185	110,472
Real Estate Tax	37,538	39,553	35,000
Capital Improvement Res.	43,283	28,587	21,893
Trash	860	480	-
Late Charges	500	500	2,150
Interest	4,000	7,000	7,857
LIF Interest	4,435	4,435	7,454
LIF Principal	50,026	50,026	4,778
Misc. Income	7,350	4,100	-
Total Revenue	554,347	631,492	483,859
Expenses			
	Proposed 2012-2013 Budget	Approved 2011-2012 Budget	Projected YE 6/30/12
Marketing	8,500	8,000	9,068
Management Fees	92,429	76,824	74,225
Management Fees	50,886	37,543	33,215
Depreciation	216,691	192,456	182,103
Office Expense	2,950	4,066	2,744
Bank Service Charges	100	100	185
Filing Fees	1,800	1,800	413
Telephone	6,660	5,832	6,444
Dues/Training/Seminars	4,975	4,050	2,814
D&O Insurance	1,800	1,800	1,842
General Insurance	54,000	53,000	53,501
Legal/Environmental/Audit	18,500	15,000	10,754
Legal NYS Audit	50,000	0	
Engineering/Design	7,000	7,000	765
JCIDA Admin Fee	50,000	50,000	50,000
Maintenance Improvements	57,832	59,800	43,166
Maintenance Tools	6,500	11,500	8,835
Waste Removal	4,380	4,380	3,327
Real Estate Taxes	20,500	20,500	20,351
Heat (Gas)	19,417	47,475	20,391
Electricity	38,379	60,529	38,633
Water	8,525	8,582	8,276
Rent	10,923	10,335	10,670
Bad Debt	0	0	0
Interest Expense Roof	5,954	5,954	
Misc. Expense	5,000	5,000	383
Total Operating Expense	743,701	691,526	582,099
Total Revenue	554,347	631,492	483,859
Total Expenses	743,701	691,526	582,099
Net Income/(Loss)	(189,354)	(60,034)	(98,240)

Watertown Industrial Center LDC
7/01/12 - 6/30/13 Budget
Unrestricted Income - No Depreciation

	Proposed FYE 6/30/13 Budget	Approved FYE 6/30/12 Budget	Projected YE 6/30/12
Revenue			
Warehouse	216,375	209,410	195,902
Office	64,405	65,054	63,596
Water	6,396	7,152	7,332
Electric	10,079	49,724	13,724
Heat	4,419	41,286	13,704
Maintenance	104,681	124,185	110,472
Real Estate Tax	37,538	39,553	
Capital Improvement Res.	43,283	28,587	21,893
Trash	860	480	-
Late Charges	500	500	2,150
Misc. Income	7,350	4,100	-
Total Revenue	495,886	570,031	428,771
	Proposed FYE 6/30/13 Budget	Approved FYE 6/30/12 Budget	Projected YE 6/30/12
Expenses			
Marketing	8,500	8,000	9,068
Management Fees	92,429	76,824	74,225
Management Fees	50,886	37,543	33,215
Office Expense	2,950	4,066	2,744
Bank Service Charges	100	100	185
Filing Fees	1,800	1,800	413
Telephone	6,660	5,832	6,444
Dues/Training/Seminars	4,975	4,050	2,814
D&O Insurance	1,800	1,800	1,842
General Insurance	54,000	53,000	53,501
Legal/Environmental/Audit	18,500	15,000	10,754
Legal NYS Audit	50,000	0	
Engineering/Design	7,000	7,000	765
JCIDC Admin Fee	50,000	50,000	50,000
Maintance Improvements	57,832	59,800	43,166
Maintenance Tools	6,500	11,500	8,835
Waste Removal	4,380	4,380	3,327
Real Estate Taxes	20,500	20,500	33,905
Heat (Gas)	19,417	47,475	20,391
Electricity	38,379	60,529	38,633
Water	8,525	8,582	8,276
Rent	10,923	10,335	10,670
Bad Debt	0	0	0
Interest Expense Roof	5,954	5,954	
Misc. Expense	5,000	5,000	383
Total Operating Expense	527,010	499,070	413,549
Total Revenue	495,886	570,031	428,771
Total Expenses	527,010	499,070	413,549
Net Income/(Loss)	(31,124)	70,961	15,222