

Watertown Industrial Center LDC

7/01/10 - 6/30/11 Budget

	Proposed 2010-2011 Budget	Approved 2009-2010 Budget	Projected YE 6/30/10
Revenue			
Warehouse	209,410	193,457	195,902
Office	65,054	58,989	63,596
Water	7,152	7,542	7,332
Electric	49,724	38,543	13,724
Heat	41,286	53,615	13,704
Maintenance	124,185	124,800	110,472
Real Estate Tax	39,553	38,748	35,000
Capital Improvement Res.	28,587	22,792	21,893
Trash	480	480	-
Late Charges	500	500	2,150
Interest	7,000	20,000	7,857
LIF Interest	4,435	4,435	7,454
LIF Principal	50,026	50,026	4,778
Misc. Income	4,100	7,000	-
Total Revenue	631,493	620,927	483,859
Expenses			
Marketing	8,000	8,000	9,068
Salaries	76,824	74,245	74,225
Benefits	37,543	39,197	33,215
Depreciation	192,456	192,456	182,103
Office Expense	4,066	2,766	2,744
Bank Service Charges	100	100	185
Filing Fees	1,800	1,800	413
Telephone	5,832	5,472	6,444
Dues/Training/Seminars	4,050	4,250	2,814
D&O Insurance	1,800	1,500	1,842
General Insurance	53,000	51,309	53,501
Legal/Environmental/Audit	15,000	14,500	10,754
Engineering/Design	7,000	8,000	765
JCJDC Admin Fee	50,000	50,000	50,000
Maintenance Improvements	59,800	76,550	43,166
Maintenance Tools	11,500	7,000	8,835
Waste Removal	4,380	4,380	3,327
Real Estate Taxes	20,500	20,500	20,351
Heat (Gas)	47,475	71,399	20,391
Electricity	60,529	61,009	38,633
Water	8,582	8,337	8,276
Rent	10,335	10,002	10,670
Bad Debt	0	0	0
Interest Expense Roof	5,954	0	
Misc. Expense	5,000	5,000	383
Total Operating Expense	691,525	717,772	582,099
Total Revenue	631,493	620,927	483,859
Total Expenses	691,525	717,772	582,099
Net Income/(Loss)	(60,032)	(96,845)	(98,240)

Watertown Industrial Center LDC
7/01/10 - 6/30/11 Budget
Unrestricted Income - No Depreciation

	7/1/10-6/30/11 Proposed 2010-2011 Budget	7/1/09 - 6/30/10 Approved 2009-2010 Budget	Projected YE 6/30/10
Revenue			
Warehouse	209,410	193,457	195,902
Office	65,054	58,989	63,596
Water	7,152	7,542	7,332
Electric	49,724	38,543	13,724
Heat	41,286	53,615	13,704
Maintenance	124,185	124,800	110,472
Real Estate Tax	39,553	38,748	
Capital Improvement Res.	28,587	22,792	21,893
Trash	480	480	-
Late Charges	500	500	2,150
Misc. Income	4,100	7,000	-
Total Revenue	570,032	546,466	428,771
	Proposed	Approved	Projected
	2010-2011	2009-2010	YE 6/30/10
Expenses	Budget	Budget	
Marketing	8,000	8,000	9,068
Salaries	76,824	74,245	74,225
Benefits	37,543	39,197	33,215
Office Expense	4,066	2,766	2,744
Bank Service Charges	100	100	185
Filing Fees	1,800	1,800	413
Telephone	5,832	5,472	6,444
Dues/Training/Seminars	4,050	4,250	2,814
D&O Insurance	1,800	1,500	1,842
General Insurance	53,000	51,309	53,501
Legal/Environmental/Audit	15,000	14,500	10,754
Engineering/Design	7,000	8,000	765
JCJDC Admin Fee	50,000	50,000	50,000
Maintance Improvements	59,800	76,550	43,166
Maintenance Tools	11,500	7,000	8,835
Waste Removal	4,380	4,380	3,327
Real Estate Taxes	20,500	20,500	33,905
Heat (Gas)	47,475	71,399	20,391
Electricity	60,529	61,009	38,633
Water	8,582	8,337	8,276
Rent	10,335	10,002	10,670
Bad Debt	0	0	0
Interest Expense Roof	5,954	0	
Misc. Expense	5,000	5,000	383
Total Operating Expense	499,069	525,316	413,549
Total Revenue	570,032	546,466	428,771
Total Expenses	499,069	525,316	413,549
Net Income/(Loss)	70,963	21,150	15,222