

**Watertown Industrial Center Local Development Corporation
Funding Committee Meeting
January 5, 2010
Minutes**

The Funding Committee of the Watertown Industrial Center Local Development Corporation held its first meeting on Tuesday, January 5, 2010 in the board room of the Watertown Center for Business and Industry, 800 Starbuck Avenue, Watertown, New York.

Committee Members Present: Kevin Jordan, Donald Rutherford, Billy Soluri, Donald Alexander, David Zembiec, Tom Plastino (CITEC)

Others Present: Peggy Sampson

Excused: Carolyn Fitzpatrick

Absent: None

Meeting was opened at 8:35 a.m.

Mr. Jordan started the discussion on funding for the roofs based on the Final Report from the Strategic Analysis completed by CITEC. The following list was created as possible sources for loan/grant combinations that the committee will focus on:

- State ó member items
- Empire State Development ó blueprint application on list of 3 potential projects, to be announced soon
- CDBG
- NYSERDA (lights and heating upgrade)
- National Grid (heating upgrade)
- EDA (John Marshall)
- Senator Charles Schumer's Office
- USDA - Jill Harvey (possible grant/loan)
- Watertown Local Development Corporation (possible \$100,000 long term loan with 0% interest)
- Jefferson County Industrial Development Agency (possible \$200,000 grant)
- Incubator Association (to ask questions for related projects)
- Northern New York Community Foundation (possible grant)
- Department of Defense

Mr. Plastino estimated that \$2.4 million will be needed to fix all four roofs, but added an extra 35% for wage rates if they are to be applied which would total \$3.2 million.

It was suggested that Mr. Soluri get letters of support from the current tenants that deal with Fort Drum as a business or service and develop marketing efforts.

Watertown Industrial Center Local Development Corporation
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Page 2

The plan of action is as follows:

- Mr. Soluri will create a white paper for committee members to use when they are calling prospective sources.
- Mr. Jordan will contact Jill Harvey, and he and Mr. Zembiec will contact Senator Schumer's Office.
- Mr. Alexander will contact Dennis Mullen of Empire State Development and Senator Darrell Aubertine.
- Mr. Zembiec will contact Rob Brooks regarding CDBG.

The next meeting was scheduled for Friday, January 15, 2010 at 8:30 a.m. in the WCBI board room.

Meeting adjourned at 9:39 a.m.