

**Watertown Industrial Center Local Development Corporation
Funding Committee Meeting
January 15, 2010
Minutes**

The Funding Committee of the Watertown Industrial Center Local Development Corporation held its second meeting on Friday, January 15, 2010 in the board room of the Watertown Center for Business and Industry, 800 Starbuck Avenue, Watertown, New York.

Committee Members Present: Kevin Jordan, Donald Rutherford, Carolyn Fitzpatrick, Billy Soluri, Donald Alexander, David Zembiec, Tom Plastino (CITEC)

Others Present: Peggy Sampson

Excused: None

Absent: None

Meeting was opened at 8:43 a.m.

Mr. Soluri updated the committee on new roof leaks due to the freezing and thawing. He indicated that there is a severe leak above Junction Boyz in several areas, three new leaks in Brookfield Power, Building B above ServPro, and buildup on the side of Building B that is going through the wall.

Mr. Jordan mentioned the announcement of the blueprint award of \$250,000 to replace the roof on Building A. He reported that he spoke with the local USDA Rural Development Office and they indicated that they do not do roof projects. Mr. Jordan also made a call to Senator Schumer's office and had not heard back as of today's meeting.

Messrs. Alexander and Rutherford indicated that they will present the project to their loan committees for low interest loans.

Carolyn suggested that letters be prepared that will be submitted for member items. Another option such as tenants pre-paying upfront was briefly discussed.

The following plans were made:

- Mr. Soluri will create a sources and uses write up for the Trust and JCIDA to use for their loan committee meetings
- Mr. Soluri will talk with Aubertine & Currier about the pros and cons of a rubber roof vs. a metal roof
- Mr. Alexander to invite Darrell Aubertine and Addie Russell to the facility for a meeting and tour, will talk to John Marshall from EDA, and will contact Joe Russo from National Grid to see if there is any funding for the project.
- Mr. Jordan will contact Senator Schumer's office again and will contact Jill Harvey from USDA to see if the project will qualify for any of the USDA programs.

The next meeting will be scheduled at a later date. Meeting adjourned at 9:45 a.m.