

**Watertown Industrial Center LDC**  
**7/1/17 - 6/30/18 Budget**

<b>Revenue</b>		<b>Proposed 2017-2018 Budget</b>
Warehouse	\$	200,748
Office		72,579
Water		6,846
Electric		6,088
Heat		5,035
Maintenance		116,872
Real Estate Tax		34,110
Capital Improvement Res.		42,679
Trash		1,440
Late Charges		200
Interest		2
LIF Interest		12,186
LIF Principal		51,354
Misc. Income		25,000
<b>Total Revenue</b>	<b>\$</b>	<b>575,139</b>

<b>Expenses</b>		<b>Proposed 2017-2018 Budget</b>
Marketing	\$	12,500
Salaries		91,676
Employer Liabilities		11,574
Health Insurance		7,452
Dental Insurance		374
Vision Insurance		185
Life, Short/Long Term Disability		390
Retirement		8,328
Payroll Processing		1,793
Vehicle Allowance		1,800
Depreciation		216,000
Office Equipment		3,668
Office Expense		4,600
Bank Service Charges		720
Filing Fees		425
Telephone		5,572
Dues/Training/Seminars		7,000
D&O Insurance		2,400
General Insurance		49,048
Legal/Env/Audit		7,500
Audit		4,214
Engineering/Design		8,200
Maint. Improvements		21,100
Maint. Common		15,200
Maint. Building Repairs		13,000
Maint. Materials		4,000
Maint. Grounds		28,400
Maint. Tools		13,700
Waste Removal		12,000
Real Estate Taxes		29,000
Heat (Gas)		16,218
Electricity		34,681
Water		8,392
Bad Debt		-
Interest Expense Roof		8,655
Interest Expense JCLDC Proj.		11,090
Misc. Expense		-
<b>Total Operating Expense</b>	<b>\$</b>	<b>660,854</b>

<b>Total Revenue</b>	575,139
<b>Total Expenses</b>	660,854
<b>Net Income/(Loss)</b>	(85,716)