

Watertown Industrial Center Local Development Corporation
Board of Directors Meeting
November 21, 2017
Minutes

The Watertown Industrial Center Local Development Corporation held its regular board meeting on Tuesday, November 21, 2017 in the Watertown Industrial Center board room, 800 Starbuck Avenue, Watertown, New York.

Present: Michelle Capone, Mark Bellinger, J. Paul Morgan, Kent Burto, Don Rutherford,

Excused: Frances Murray, Carolyn Fitzpatrick

Staff: Billy Soluri

Others Present: Keith Caughlin, Schwerzmann & Wise PC; Craig Fox, Watertown Daily Times

- I. Call to Order:** The meeting was called to order at 8:36 AM.
- II. Meeting Minutes:** Motion by M. Bellinger and second by P. Morgan to accept the minutes from the October 17, 2017 meeting. All in favor; motion carried.
- III. Financial Report:** B. Soluri presented financials for October 2017. B. Soluri noted an operating profit of \$3,471.67 prior to depreciation. He noted major expenses in October included the PILOT payment of \$10,051 and maintenance of approximately \$3,000 for the water issues we had in the facility. The JCIDA will also be cutting us a check for \$1,000 for overpayment on our PILOT. On a motion by K. Burto and second by M. Bellinger the financial statements for October 2017 were accepted. All in favor; motion carried.
- IV. Correspondence:**
 - i. There was no correspondence.
- V. Committee Reports**
 - i. B. Soluri provided an update from Aubertine and Currier on the Building A warehouse renovation and the Building A window project. All are progressing well. The Model Railroad Club is moving into space on the second floor of Building A. This move will result in a significant reduction in construction costs budgeted in the warehouse project for their relocation to another space.

B. Soluri updated the board on the Development Authority of the North Country's installation of three-phase power in Building B. The Authority is leasing space in the building and needed three-phase power. The power is now available to all tenants in Building B.
 - ii. B. Soluri noted that there were no new leases or prospects to report.

VI. Unfinished Business:

- i. None

VII. New Business:

- i. None

VIII. Adjournment: On a motion by P. Morgan and second by K. Burto the meeting was adjourned at 8:48 AM.

The next regular meeting scheduled for Tuesday, December 19, 2017 was CANCELLED.