

Watertown Industrial Center LDC
7/1/18 - 6/30/19 Budget

| | Proposed 2018-2019 Budget |
|--------------------------|--|
| Revenue | |
| Warehouse | \$ 204,367 |
| Office | 67,414 |
| Water | 6,020 |
| Electric | 6,388 |
| Heat | 4,911 |
| Maintenance | 112,787 |
| Real Estate Tax | 36,644 |
| Capital Improvement Res. | 44,488 |
| Trash | 1,440 |
| Late Charges | 200 |
| Interest | 1 |
| LIF Interest | 16,908 |
| LIF Principal | 113,634 |
| Misc. Income | 23,500 |
| Total Revenue | \$ 638,704 |

| | Proposed 2018-2019 Budget |
|----------------------------------|--|
| Expenses | |
| Marketing | \$ 12,500 |
| Salaries | 96,393 |
| Employer Liabilities | 12,416 |
| Health Insurance | 8,775 |
| Dental Insurance | 774 |
| Vision Insurance | 196 |
| Life, Short/Long Term Disability | 615 |
| Retirement | 6,748 |
| Payroll Processing | 2,697 |
| Vehicle Allowance | 1,800 |
| Depreciation | 222,615 |
| Office Equipment | 5,148 |
| Office Expense | 4,600 |
| Bank Service Charges | 720 |
| Filing Fees | 425 |
| Telephone | 6,340 |
| Dues/Training/Seminars | 5,000 |
| D&O Insurance | 2,400 |
| General Insurance | 50,521 |
| Legal/Env/Audit | 4,000 |
| Audit | 4,325 |
| Engineering/Design | 4,500 |
| Maint. Improvements | 15,800 |
| Maint. Common | 23,200 |
| Maint. Building Repairs | 22,000 |
| Maint. Materials | 4,000 |
| Maint. Grounds | 28,400 |
| Maint. Tools | 5,500 |
| Waste Removal | 11,100 |
| Real Estate Taxes | 27,000 |
| Heat (Gas) | 24,933 |
| Electricity | 39,666 |
| Water | 8,544 |
| Bad Debt | - |
| Interest Expense Roof | 8,108 |
| Interest Expense JCLDC Proj. | 9,725 |
| Interest Expense Jain Proj. | 6,283 |
| Misc. Expense | - |
| Total Operating Expense | \$ 687,769 |

| | |
|--------------------------|------------------------|
| Total Revenue | 638,704 |
| Total Expenses | <u>687,769</u> |
| Net Income/(Loss) | <u><u>(49,065)</u></u> |