

Watertown Industrial Center LDC
7/1/19 - 6/30/20 Budget

Revenue	Proposed 2019-2020 Budget
Warehouse	\$ 207,015
Office	70,120
Water	6,978
Electric	7,454
Heat	6,549
Maintenance	112,697
Real Estate Tax	35,916
Capital Improvement Res.	54,041
Trash	1,440
Late Charges	200
Interest	5
LIF Interest	14,447
LIF Principal	113,020
Misc. Income	20,000
Total Revenue	\$ 649,883

Expenses	Proposed 2019-2020 Budget
Marketing	\$ 12,500
Salaries	94,479
Employer Liabilities	12,512
Health Insurance	8,976
Dental Insurance	774
Vision Insurance	196
Life, Short/Long Term Disability	640
Retirement	6,614
Payroll Processing	3,245
Vehicle Allowance	1,800
Depreciation	159,233
Office Equipment	5,348
Office Expense	4,600
Bank Service Charges	720
Filing Fees	425
Telephone	7,176
Dues/Training/Seminars	9,000
D&O Insurance	2,400
General Insurance	51,741
Legal/Env/Audit	5,700
Audit	4,455
Engineering/Design	3,500
Maint. Improvements	11,200
Maint. Common	18,800
Maint. Building Repairs	25,000
Maint. Materials	4,000
Maint. Grounds	30,000
Maint. Tools	9,500
Waste Removal	8,700
Real Estate Taxes	30,000
Heat (Gas)	27,553
Electricity	45,337
Water	8,580
Bad Debt	-
Interest Expense Roof	7,545
Interest Expense JCLDC Proj.	8,320
Interest Expense Jain Proj.	5,422
Misc. Expense	-
Total Operating Expense	\$ 635,989

Total Revenue	649,883
Total Expenses	<u>635,989</u>
Net Income/(Loss)	<u><u>13,894</u></u>