

Watertown Industrial Center LDC**Income Statement for the Seven Month Period Ending January 31, 2017**

Prepared by Staff, February 17, 2017

	Current Year Budget	Year-to-Date Total	Current Month	Previous Month	Balance Remaining
Revenues					
Lease Revenue	\$ 526,631.00	255,746.67	\$ 34,528.68	34,691.01	270,884.33
Misc Inc - Oper & Admin	19,000.00	8,750.00	1,250.00	1,250.00	10,250.00
Interest Income	2.00	0.43	0.07	0.07	1.57
LIF Loan Principal	54,444.00	29,100.59	4,158.24	4,147.87	25,343.41
Leasehold Interest	14,148.00	8,213.06	1,136.84	1,147.21	5,934.94
Total Revenues	614,225.00	301,810.75	41,073.83	41,236.16	312,414.25
Expenses					
Marketing	10,500.00	6,540.00	749.95	934.95	3,960.00
Salaries	88,938.00	50,802.15	6,773.62	10,160.43	38,135.85
FICA-Medicare Tax Expense	6,804.00	3,824.10	509.88	764.82	2,979.90
Health Ins.	7,446.00	4,355.50	629.44	578.86	3,090.50
Dental Ins	361.00	183.21	(4.90)	(7.35)	177.79
Vision Ins.	179.00	90.36	(2.44)	(3.66)	88.64
Comp Ins.	5,119.00	2,701.79	361.46	537.61	2,417.21
Retirement Expense	6,226.00	4,056.05	974.14	711.21	2,169.95
NYS Unemployment	452.00	110.08	110.08	0.00	341.92
NYS Re-Emp Service	18.00	5.08	5.08	0.00	12.92
Vehicle Allowance	1,800.00	1,050.00	150.00	150.00	750.00
Disability	390.00	200.48	(4.80)	72.80	189.52
Paychex Processing	2,505.00	1,290.37	231.97	0.00	1,214.63
Life Ins.	0.00	51.00	0.00	0.00	(51.00)
Office Expenses	13,360.00	11,695.40	1,249.86	397.58	1,664.60
Depreciation	262,938.00	124,392.52	17,770.36	17,770.36	138,545.48
Dues/Publ/Training/Seminars	2,000.00	0.00	0.00	0.00	2,000.00
Insurance	50,311.00	29,173.82	3,905.08	3,905.08	21,137.18
Legal/Environmental	2,775.00	592.00	0.00	0.00	2,183.00
Legal General	6,000.00	1,092.00	105.00	0.00	4,908.00
Accounting and Auditing	4,131.00	4,255.00	125.00	0.00	(124.00)
Engineering/Design/Consulting	15,400.00	782.50	382.50	0.00	14,617.50
Maintenance - Improvements	18,300.00	844.07	0.00	0.00	17,455.93
Maintenance - Common Area	22,016.00	7,926.18	1,706.45	804.91	14,089.82
Maintenance - Building Repairs	17,850.00	19,668.07	4,040.05	4,855.75	(1,818.07)
Maintenance - Materials	4,000.00	2,363.60	349.13	54.69	1,636.40
Maintenance - Grounds	23,000.00	2,938.04	0.00	112.00	20,061.96
Maintenance - Equipment/Tools	2,000.00	6,711.70	228.95	0.00	(4,711.70)
Waste Removal	8,600.00	5,745.72	754.70	753.34	2,854.28
Property Taxes	25,196.00	20,352.17	0.00	0.00	4,843.83
Water	8,392.00	4,867.83	685.61	685.61	3,524.17
Electric	29,761.00	18,132.94	3,279.30	2,897.72	11,628.06
Gas	12,445.00	9,136.63	3,606.04	2,506.80	3,308.37
Interest Expense-Roof Project	9,700.00	5,421.60	763.68	767.30	4,278.40
Interest Expense-JCLDC Project	12,414.00	7,399.89	1,030.07	1,039.13	5,014.11
Bad Debt Expense	0.00	12,000.02	0.00	12,000.02	(12,000.02)
Misc Expenses	0.00	0.00	0.00	0.00	0.00
Total Operations	681,327.00	370,751.87	50,465.26	62,449.96	310,575.13
Total Revenue	614,225.00	301,810.75	41,073.83	41,236.16	312,414.25
Total Expenses	681,327.00	370,751.87	50,465.26	62,449.96	310,575.13
Net Income Over Expenditure	\$ (67,102.00)	(68,941.12)	\$ (9,391.43)	(21,213.80)	1,839.12

Watertown Industrial Center LDC

Income Statement for the Seven Month Period Ending January 31, 2017

Unrestricted Income

	Current Year Budget	Year-to-Date Total	Current Month	Previous Month	% YTD Budget
Revenues					
Lease Revenue	\$ 526,631.00	255,746.67	\$ 34,528.68	34,691.01	48.56
Misc Inc - Oper & Admin	19,000.00	8,750.00	1,250.00	1,250.00	46.05
Interest Income	2.00	0.43	0.07	0.07	21.50
Total Revenues	545,633.00	264,497.10	35,778.75	35,941.08	48.48
Expenses					
Marketing	10,500.00	6,540.00	749.95	934.95	62.29
Salaries	88,938.00	50,802.15	6,773.62	10,160.43	57.12
Benefits	28,795.00	16,627.65	2,727.94	2,804.29	57.74
Paychex Processing	2,505.00	1,290.37	231.97	0.00	51.51
Office Expenses	13,360.00	11,695.40	1,249.86	397.58	87.54
Dues/Publ/Training/Seminars	2,000.00	0.00	0.00	0.00	0.00
Insurance	50,311.00	29,173.82	3,905.08	3,905.08	57.99
Professional Consultants	28,306.00	6,721.50	612.50	0.00	23.75
Maintenance Expenses	87,166.00	40,451.66	6,324.58	5,827.35	46.41
Utilities Taxes & Rent	84,394.00	58,235.29	8,325.65	6,843.47	69.00
Interest Expense JCLDC Project	12,414.00	7,399.89	1,030.07	1,039.13	59.61
Interest Exp Roof Project	9,700.00	5,421.60	763.68	767.30	55.89
Bad Debt Expense	0.00	12,000.02	0.00	12,000.02	0.00
Misc Expenses	0.00	0.00	0.00	0.00	0.00
Total Operations	418,389.00	246,359.35	32,694.90	44,679.60	58.88
Total Revenue	545,633.00	264,497.10	35,778.75	35,941.08	48.48
Total Expenses	418,389.00	246,359.35	32,694.90	44,679.60	58.88
Net Income Over Expenditure	\$ 127,244.00	18,137.75	\$ 3,083.85	(8,738.52)	14.25

Staff Notes:

Rent Not Yet Collected for January 2017

Brenons Coins: \$150.00

Modern Moving: \$649.21

Sweet Occasions \$151.64

Watertown Industrial Center LDC
Balance Sheet
January 31, 2017

ASSETS

Current Assets		
General Checking - Key Bank	\$	110,509.67
Capital Reserve		86,164.29
Leasehold Improvement Fund		146,190.20
Accounts Receivable		231.43
Acc. Rec. LHI		450,576.21
Rents Receivable		8,752.60
		802,424.40
Total Current Assets		
Property and Equipment		
Furniture/Fixtures/Equipment		54,571.05
Allow. for Deprn. - FF&E		(50,853.92)
Capital Improvements - Cap Imp		3,828,992.58
Heat Separation Project		330,793.40
Improvement Project - EDA		678,885.00
Real Estate Contrib.-Buildings		531,300.00
Real Estate Contrib.-Land		205,000.00
Allow. for Deprn. - Buildings		(3,310,848.67)
		2,267,839.44
Total Property and Equipment		
Other Assets		
Work In Process-Variou		35,435.77
		35,435.77
Total Other Assets		
Total Assets	\$	3,105,699.61

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	16,274.77
RETAINAGE PAYABLE		(0.45)
Due HUD - Leasehold Impr. Fund		4.55
ACCRUED PAYROLL		1,471.00
Due WIC Rent		1,027.50
Deferred Liab. Bldg. B Project		408,396.01
Due WIC LHI		50.72
Deferred Revenue		42,180.20
		469,404.30
Total Current Liabilities		
Long-Term Liabilities		
Bldg. B Renovation Loan-WLDC		408,396.01
Roof Replacement Loan		304,016.01
		712,412.02
Total Long-Term Liabilities		
Total Liabilities		1,181,816.32
Capital		
Fund Balance		(37,279.48)
Capital Improvement Reserve		270,283.82
Fund Balance - Leasehold Impr.		(7,439.76)
Fund Balance - Capital Reserve		1,767,259.83
Net Income		(68,941.12)
		1,923,883.29
Total Capital		

Unaudited - For Management Purposes Only

Watertown Industrial Center LDC
Balance Sheet
January 31, 2017

Total Liabilities & Capital	<u>\$ 3,105,699.61</u>
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Watertown Industrial Center Comparative Balance Sheet for: 12/31/2016 - 1/31/2017

ASSETS	12/31/2016	1/1/2017	6/30/2016
Current Assets			
General Checking - Key Bank	\$ 105,042.75	\$ 110,509.67	\$ 121,658.76
Capital Reserve	83,066.70	86,164.29	63,240.05
Leasehold Improvement Fund	145,555.75	146,190.20	148,319.44
Accounts Receivable	315.74	231.43	333.04
Acc. Rec. LHI	454,734.45	450,576.21	502,398.65
Rents Receivable	<u>8,428.15</u>	<u>8,752.60</u>	<u>8,099.23</u>
Total Current Assets	797,143.54	802,424.40	844,049.17
Property and Equipment			
Furniture/Fixtures/Equipment	54,571.05	54,571.05	54,571.05
Allow. for Deprn. - FF&E	(50,791.13)	(50,853.92)	(50,414.39)
Capital Improvements - Cap Imp	3,828,992.58	3,828,992.58	3,828,992.58
Heat Separation Project	330,793.40	330,793.40	330,793.40
Improvement Project - EDA	678,885.00	678,885.00	678,885.00
Real Estate Contrib.-Buildings	531,300.00	531,300.00	531,300.00
Real Estate Contrib.-Land	205,000.00	205,000.00	205,000.00
Allow. for Deprn. - Buildings	<u>(3,293,141.10)</u>	<u>(3,310,848.67)</u>	<u>(3,186,895.68)</u>
Total Property and Equipment	2,285,609.80	2,267,839.44	2,392,231.96
Other Assets			
Work In Process-Variou	<u>35,435.77</u>	<u>35,435.77</u>	<u>18,026.69</u>
Total Other Assets	35,435.77	35,435.77	18,026.69
Total Assets	<u>\$ 3,118,189.11</u>	<u>\$ 3,105,699.61</u>	<u>\$ 3,254,307.82</u>
LIABILITIES AND CAPITAL			
Current Liabilities			
Accounts Payable	\$ 10,129.33	\$ 16,274.77	\$ 8,773.29
RETAINAGE PAYABLE	(0.45)	(0.45)	(0.45)
Due HUD - Leasehold Impr. Fund	3.31	4.55	10.35
Accrued Payroll	1,471.00	1,471.00	1,471.00
Due WIC Rent	1,027.50	1,027.50	1,027.50
Deferred Liab. Bldg. B Project	412,027.81	408,396.01	433,629.21
Due WIC LHI	50.72	50.72	50.72
Deferred Revenue	<u>42,706.64</u>	<u>42,180.20</u>	<u>68,769.44</u>
Total Current Liabilities	467,415.86	469,404.30	513,731.06
Long-Term Liabilities			
Bldg. B Renovation Loan-WLDC	412,027.81	408,396.01	433,629.21
Roof Replacement Loan	<u>305,470.72</u>	<u>304,016.01</u>	<u>314,123.14</u>
Total Long-Term Liabilities	<u>717,498.53</u>	<u>712,412.02</u>	<u>747,752.35</u>
Total Liabilities	1,184,914.39	1,181,816.32	1,261,483.41
Capital			
Fund Balance	(37,279.48)	(37,279.48)	40,418.64
Capital Improvement Reserve	270,283.82	270,283.82	270,283.82
Fund Balance - Leasehold Impr.	(7,439.76)	(7,439.76)	(7,439.76)
Fund Balance - Capital Reserve	1,767,259.83	1,767,259.83	1,767,259.83
Net Income	<u>(59,549.69)</u>	<u>(68,941.12)</u>	<u>(77,698.12)</u>
Total Capital	<u>1,933,274.72</u>	<u>1,923,883.29</u>	<u>1,992,824.41</u>
Total Liabilities & Capital	<u>\$ 3,118,189.11</u>	<u>\$ 3,105,699.61</u>	<u>\$ 3,254,307.82</u>

Watertown Industrial Center LDC
Tenant Receivables
As of Jan 31, 2017

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer	Invoice	Date	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
Brenons Coin Machines	5346	1/1/17	150.00				150.00
Brenons Coin Machines			150.00				150.00
FERGUSON ENTERPRISES, INC.	3332	8/1/09				-28.00	-28.00
	3438	12/1/09				-100.00	-100.00
	5034	10/1/15				-3,973.53	-3,973.53
FERGUSON ENTERPRISES, INC.						-4,101.53	-4,101.53
LAURENCE WOLLUM	4163	3/1/12				-5.70	-5.70
LAURENCE WOLLUM						-5.70	-5.70
MODERN MOVING AND STORAG	5351	1/1/17	649.21				649.21
MODERN MOVING AND STORAG			649.21				649.21
NEW YORK AIR BRAKE	5300	10/1/16				1,075.00	1,075.00
	5332	12/1/16		1,583.20			1,583.20
	5352	1/1/17	1,583.20				1,583.20
NEW YORK AIR BRAKE			1,583.20	1,583.20		1,075.00	4,241.40
SERV-PRO	3692	8/1/10				-50.72	-50.72
	3692-	8/10/10				50.72	50.72
	4809	1/1/15				-0.01	-0.01
	5316	11/1/16			1,679.12		1,679.12
	5341	12/1/16		2,014.94			2,014.94
SERV-PRO				2,014.94	1,679.12	-0.01	3,694.05
SWEET OCCASIONS STUDIO LLC	5357	1/1/17	151.64				151.64
SWEET OCCASIONS STUDIO LLC			151.64				151.64
			2,534.05	3,598.14	1,679.12	-3,032.24	4,779.07

Watertown Industrial Center LDC
Aged Receivables
As of Jan 31, 2017

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Bill To Contact Telephone 1	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 day	Amount Due
PICNGO PICK N GO PROPERTY W 3157834122	5368	147.12				147.12
PICNGO PICK N GO PROPERTY W		147.12				147.12
SERV-PRO SERV-PRO	4268				84.32	84.32
SERV-PRO SERV-PRO					84.32	84.32
SOLURI BILLY SOLURI	3792				-0.01	-0.01
SOLURI BILLY SOLURI					-0.01	-0.01
Report Total		147.12			84.31	231.43

Watertown Industrial Center LDC
Cash Receipts Journal
For the Period From Jan 1, 2017 to Jan 31, 2017

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Re	Line Description	Debit Amnt	Credit Amnt
1/11/17	141000	1185	Invoice: 5340		290.58
	141000		Invoice: 5362		290.58
	100000		LAURENCE WOLLUM	581.16	
1/11/17	141000	7687	Invoice: 5316		335.82
	100000		SERV-PRO	335.82	
1/11/17	125000	6721	Invoice: 5350		1,250.00
	100000		JEFFERSON COUNTY INDUSTRIAL	1,250.00	
1/11/17	141000	3313	Invoice: 5349		1,375.37
	100000		JEFFERSON COUNTY LDC	1,375.37	
1/11/17	141000	1380	Invoice: 5356		318.36
	100000		WATERTOWN MODEL RAILROAD CLUB	318.36	
1/11/17	141000	86977	Invoice: 5360		1,131.99
	100000		UPSTATE CONSTRUCTION SERVICES, INC.	1,131.99	
1/11/17	141000	404848	Invoice: 5325		1,019.54
	100000		W.B. Mason Co, Inc.	1,019.54	
1/11/17	141000	1145	Invoice: 5358		684.57
	100000		STEVEN ELLIOT	684.57	
1/11/17	141000	0015441019	Invoice: 5345		785.90
	100000		Ampersand New York Operations Co. LLC.	785.90	
1/11/17	141000	7704	Invoice: 5361		2,014.94
	100000		SERV-PRO	2,014.94	
1/11/17	141000	443138	Invoice: 5322		1,583.20
	100000		NEW YORK AIR BRAKE	1,583.20	
1/11/17	141000	141172	Invoice: 5348		6,213.00
	100000		Jain Irrigation Inc.	6,213.00	
1/26/17	125000	11512	Invoice: 5354		84.31
	100000		PICK N GO PROPERTY WASTE SERVICES	84.31	
1/26/17	141000	11513	Invoice: 5355		915.10
	100000		PICK N GO PROPERTY WASTE SERVICES	915.10	
1/26/17	141000	10542	Invoice: 5359		1,605.67
	100000		CONVERSE LABORATORIES INC.	1,605.67	
1/26/17	141000	16063	Invoice: 5227		995.09
	100000		BLACK HORSE GROUP, LLC	995.09	
1/26/17	141000	4865	Invoice: 5347		11,126.53
	100000		BROOKFIELD RENEWABLE POWER	11,126.53	
1/26/17	141000	8004	Invoice: 5353		3,517.99
	100000		Nytric Electrical Contractors, LLC.	3,517.99	
				35,538.54	35,538.54

Watertown Industrial Center LDC
Aged Payables
As of Jan 31, 2017

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Vendor	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
NOBEL ACE HDWE	1/17 STMNT	294.02				294.02
NOBEL ACE HDWE		294.02				294.02
BOWERS & COMPANY	173891	125.00				125.00
BOWERS & COMPANY		125.00				125.00
CITY COMPROLLER	0002012-1/17 0004616-1/17	260.47 425.14				260.47 425.14
CITY COMPROLLER		685.61				685.61
CITY ELECTRIC	1094470-00	91.82				91.82
CITY ELECTRIC		91.82				91.82
CRYSTAL ROCK	51181539-1231 51181539-1/17	49.97	72.30			72.30 49.97
CRYSTAL ROCK		49.97	72.30			122.27
DIRECT ENERGY	170310029972 170310029972 170310029972 170310029972 170310029972 170310029972 170310029973 170310029973 170310029973	316.09 405.87 730.07 186.50 155.68 9.47 39.68 133.38 89.63				316.09 405.87 730.07 186.50 155.68 9.47 39.68 133.38 89.63
DIRECT ENERGY		2,066.37				2,066.37
G&K SERVICES	1209689522 1209694297	139.26 139.26				139.26 139.26
G&K SERVICES		278.52				278.52
Great America Financial	20051905	337.37				337.37
Great America Financial		337.37				337.37
HANES SUPPLY, INC.	8003440-00	97.58				97.58
HANES SUPPLY, INC.		97.58				97.58
NATIONAL GRID	5874117053-12 9678936125-12 0918937121-12 1078719124-12 9303154019-12 2017080029-12 4083010042-12 2853006034-12 0898937150-12	292.05 136.71 317.87 261.45 30.57 88.93 129.94 62.71 476.43				292.05 136.71 317.87 261.45 30.57 88.93 129.94 62.71 476.43

Watertown Industrial Center LDC
Aged Payables
As of Jan 31, 2017

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Vendor	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
	1118719155-12	177.65				177.65
	0498937125-12	217.07				217.07
	0338937134-12	24.52				24.52
	0038937138-12	92.69				92.69
	0438937154-12	249.95				249.95
	0518786126-12	124.13				124.13
	0058937125-12	259.98				259.98
NATIONAL GRID		2,942.65				2,942.65
NYTRIC ELECTRICAL C	10527	256.94				256.94
	10293	2,760.24				2,760.24
NYTRIC ELECTRICAL C		3,017.18				3,017.18
OMEGA, INC.	7/15 - 6/16	500.00				500.00
OMEGA, INC.		500.00				500.00
P.S.G.	2017-015	255.00				255.00
	2017-018	127.50				127.50
	2017-019	637.16				637.16
	2017-022	8.21				8.21
	2017-030	141.00				141.00
P.S.G.		1,168.87				1,168.87
SANICO	0010395-1/17S	314.36				314.36
SANICO		314.36				314.36
SCHWERZMANN & WIS	007572-13117	105.00				105.00
SCHWERZMANN & WIS		105.00				105.00
SPRAGUE OPERATING	70416929	1,876.32				1,876.32
SPRAGUE OPERATING		1,876.32				1,876.32
S.T.A.T. COMMUNICATI	308753	100.00				100.00
	308670	360.00				360.00
S.T.A.T. COMMUNICATI		460.00				460.00
WASTE MANAGEMENT	3283547-0448-	754.70				754.70
WASTE MANAGEMENT		754.70				754.70
W.B. MASON COMPANY	141148876	99.91				99.91
	141152979	32.36				32.36
	i41335202	92.20				92.20
W.B. MASON COMPAN		224.47				224.47
NORTHERN NY NEWSP	774081	675.00				675.00

Watertown Industrial Center LDC
Aged Payables
As of Jan 31, 2017

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Vendor	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
NORTHERN NY NEWSP		675.00				675.00
G.W. WHITE & SON INC	1773072	95.94				95.94
	1774207	44.97				44.97
G.W. WHITE & SON INC		140.91				140.91
WATERTOWN INDUSTR	3/09 LHI SERV				-1.00	-1.00
	04/09-SERVPR				-1.00	-1.00
	5/09 LHI SERV				-1.00	-1.00
WATERTOWN INDUSTR					-3.00	-3.00
		16,205.72	72.30		-3.00	16,275.02

Watertown Industrial Center LDC
Cash Disbursements Journal
For the Period From Jan 1, 2017 to Jan 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check	Account I	Line Description	Debit Amount	Credit Amount
		200000	Invoice: 163640029676598	145.68	
		200000	Invoice: 163640029676599	152.16	
		200000	Invoice: 163640029676597	621.91	
		200000	Invoice: 16340029676596	338.81	
		200000	Invoice: 163640029676595	312.30	
		200000	Invoice: 163650029688662	39.68	
		100000	DIRECT ENERGY		1,790.08
1/14/17	9335	200000	Invoice: 1209684747	139.26	
		100000	G&K SERVICES		139.26
1/14/17	9336	200000	Invoice: 19888110	306.70	
		100000	Great America Financial Services		306.70
1/14/17	9337	200000	Invoice: 8003151-00	71.82	
		200000	Invoice: 8003150-00	94.09	
		100000	HANES SUPPLY, INC.		165.91
1/14/17	9338	200000	Invoice: INV27226193	74.95	
		100000	LOOPNET, INC.		74.95
1/14/17	9339	200000	Invoice: 2424	795.00	
		100000	P&M CONSTRUCTION		795.00
1/14/17	9340	200000	Invoice: 2017-006	158.45	
		200000	Invoice: 2017-009	31.80	
		100000	P.S.G.		190.25
1/14/17	9341	200000	Invoice: 70405962	1,404.37	
		100000	SPRAGUE OPERATING RESOURCES		1,404.37
1/14/17	9342	200000	Invoice: 3002960311	464.34	
		100000	THYSSENKRUPP ELEVATOR CORPORATION		464.34
1/14/17	9343	200000	Invoice: 9777950715	230.78	
		100000	VERIZON WIRELESS		230.78
1/14/17	9344	200000	Invoice: 3282274-0448-5	753.34	
		100000	WASTE MANAGEMENT OF NEW YORK		753.34
	Total			18,378.03	18,378.03

Watertown Industrial Center LDC
Maintenance Report for the Seven Month Period Ending January 31, 2017
 Prepared by WICLDC STAFF, February 17, 2017

	Current Year Budget	Year-to-Date Total	Current Month	Previous Month	YTD % of Budget
Revenues					
Add'l Rents - Maintenance	\$ 107,039.00	53,947.23	\$ 7,110.89	7,103.12	50.40
Total Revenues	<u>107,039.00</u>	<u>53,947.23</u>	<u>7,110.89</u>	<u>7,103.12</u>	50.40
Expenses					
Maintenance - Improvements	18,300.00	844.07	0.00	0.00	4.61
Maintenance - Building Repairs	17,850.00	19,668.07	4,040.05	4,855.75	110.19
Maintenance - Common Area	22,016.00	7,926.18	1,706.45	804.91	36.00
Maintenance - Grounds	23,000.00	2,938.04	0.00	112.00	12.77
Maintenance - Equipment/Tools	2,000.00	6,711.70	228.95	0.00	335.59
Maintenance - Materials	4,000.00	2,363.60	349.13	54.69	59.09
Total Operations	<u>87,166.00</u>	<u>40,451.66</u>	<u>6,324.58</u>	<u>5,827.35</u>	46.41
Net Income Over Expenditure	\$ <u>19,873.00</u>	<u>13,495.57</u>	\$ <u>786.31</u>	<u>1,275.77</u>	67.91