

Watertown Industrial Center LDC**Income Statement for the Eight Month Period Ending February 29, 2016**

Prepared by Staff, March 14, 2016

	Current Year Budget	Year-to-Date Total	Current Month	Previous Month	Balance Remaining
Revenues					
Lease Revenue	\$ 531,146.00	323,694.49	\$ 39,165.20	39,813.65	207,451.51
Misc Inc - Oper & Admin	20,500.00	10,000.00	1,250.00	1,250.00	10,500.00
Interest Income	7.00	0.38	0.05	0.06	6.62
LIF Loan Principal	10,593.00	30,684.68	3,869.19	3,859.54	(20,091.68)
Leasehold Interest	2,056.00	10,503.40	1,228.02	1,319.75	(8,447.40)
Total Revenues	564,302.00	374,882.95	45,512.46	46,243.00	189,419.05
Expenses					
Marketing	8,700.00	6,055.89	756.95	0.00	2,644.11
Salaries	86,769.00	59,475.78	6,608.42	6,608.42	27,293.22
FICA-Medicare Tax Expense	7,857.00	4,490.28	498.92	498.92	3,366.72
Health Ins.	6,604.00	4,465.56	568.15	568.15	2,138.44
Dental Ins	351.00	275.94	101.50	(4.76)	75.06
Vision Ins.	174.00	136.98	50.38	(2.36)	37.02
Comp Ins.	5,722.00	3,509.22	391.44	391.44	2,212.78
Retirement Expense	6,474.00	4,663.40	462.60	693.90	1,810.60
FED Unemployment	494.00	0.00	0.00	0.00	494.00
NYS Unemployment	3,458.00	270.50	133.82	133.82	3,187.50
NYS Re-Emp Service	60.00	9.92	4.96	4.96	50.08
Vehicle Allowance	1,800.00	1,200.00	150.00	150.00	600.00
Disability	384.00	189.18	72.66	(4.80)	194.82
Paychex Processing	2,172.00	1,589.37	172.16	278.17	582.63
Life Ins.	0.00	67.50	22.50	0.00	(67.50)
Office Expenses	14,068.00	10,082.94	1,240.42	1,294.56	3,985.06
Depreciation	230,752.00	175,292.32	21,911.54	21,911.54	55,459.68
Dues/Publ/Training/Seminars	1,500.00	0.00	0.00	0.00	1,500.00
Insurance	48,276.00	32,296.72	3,830.50	3,830.50	15,979.28
Legal/Environmental	11,275.00	2,592.40	0.00	37.00	8,682.60
Legal General	0.00	9,712.00	0.00	0.00	(9,712.00)
Accounting and Auditing	4,050.00	4,175.00	0.00	125.00	(125.00)
Engineering/Design/Consulting	22,000.00	5,200.00	400.00	0.00	16,800.00
Maintenance - Improvements	25,100.00	1,265.41	1,265.41	0.00	23,834.59
Maintenance - Common Area	22,300.00	7,944.51	1,146.45	1,467.07	14,355.49
Maintenance - Building Repairs	20,500.00	22,142.28	5,423.56	5,462.07	(1,642.28)
Maintenance - Materials	4,000.00	2,354.57	184.19	270.72	1,645.43
Maintenance - Grounds	21,000.00	10,052.11	889.00	7,457.11	10,947.89
Maintenance - Equipment/Tools	3,500.00	4,294.96	278.99	775.00	(794.96)
Waste Removal	8,600.00	5,776.39	674.54	680.20	2,823.61
Property Taxes	28,600.00	27,775.97	8,311.09	0.00	824.03
Water	8,392.00	5,628.86	685.61	685.61	2,763.14
Electric	39,459.00	19,077.77	3,697.00	3,098.46	20,381.23
Gas	16,490.00	7,977.45	2,027.78	2,736.38	8,512.55
Interest Expense-Roof Project	9,700.00	6,523.04	803.09	806.62	3,176.96
Interest Expense-JCLDC Project	0.00	9,273.18	1,128.46	1,137.27	(9,273.18)
Bad Debt Expense	0.00	0.00	0.00	0.00	0.00
Misc Expenses	3,000.00	0.00	0.00	0.00	3,000.00
Total Operations	673,581.00	455,837.40	63,892.09	61,090.97	217,743.60
Total Revenue	564,302.00	374,882.95	45,512.46	46,243.00	189,419.05
Total Expenses	673,581.00	455,837.40	63,892.09	61,090.97	217,743.60
Net Income Over Expenditure	\$ (109,279.00)	(80,954.45)	\$ (18,379.63)	(14,847.97)	(28,324.55)

Watertown Industrial Center LDC
Income Statement for the Eight Month Period Ending February 29, 2016

Unrestricted Income

	Current Year Budget	Year-to-Date Total	Current Month	Previous Month	% YTD Budget
Revenues					
Lease Revenue	\$ 531,146.00	323,694.49	\$ 39,165.20	39,813.65	60.94
Misc Inc - Oper & Admin	20,500.00	10,000.00	1,250.00	1,250.00	48.78
Interest Income	7.00	0.38	0.05	0.06	5.43
Total Revenues	551,653.00	333,694.87	40,415.25	41,063.71	60.49
Expenses					
Marketing	8,700.00	6,055.89	756.95	0.00	69.61
Salaries	86,769.00	59,475.78	6,608.42	6,608.42	68.54
Benefits	33,378.00	19,278.48	2,456.93	2,429.27	57.76
Paychex Processing	2,172.00	1,589.37	172.16	278.17	73.18
Office Expenses	14,068.00	10,082.94	1,240.42	1,294.56	71.67
Dues/Publ/Training/Seminars	1,500.00	0.00	0.00	0.00	0.00
Insurance	48,276.00	32,296.72	3,830.50	3,830.50	66.90
Professional Consultants	37,325.00	21,679.40	400.00	162.00	58.08
Maintenance Expenses	96,400.00	48,053.84	9,187.60	15,431.97	49.85
Utilities Taxes & Rent	101,541.00	66,236.44	15,396.02	7,200.65	65.23
Interest Expense JCLDC Project	0.00	9,273.18	1,128.46	1,137.27	0.00
Interest Exp Roof Project	9,700.00	6,523.04	803.09	806.62	67.25
Bad Debt Expense	0.00	0.00	0.00	0.00	0.00
Misc Expenses	3,000.00	0.00	0.00	0.00	0.00
Total Operations	442,829.00	280,545.08	41,980.55	39,179.43	63.35
Total Revenue	551,653.00	333,694.87	40,415.25	41,063.71	60.49
Total Expenses	442,829.00	280,545.08	41,980.55	39,179.43	63.35
Net Income Over Expenditure	\$ 108,824.00	53,149.79	\$ (1,565.30)	1,884.28	48.84

Watertown Industrial Center LDC
Balance Sheet
February 29, 2016

ASSETS

Current Assets		
General Checking - Key Bank	\$	100,177.48
Capital Reserve		74,291.78
Leasehold Improvement Fund		144,098.33
Accounts Receivable		1,604.42
Acc. Rec. LHI		517,155.49
Prepaid Insurance		10,978.00
Rents Receivable		8,588.01
		856,893.51
Total Current Assets		
Property and Equipment		
Furniture/Fixtures/Equipment		54,571.05
Allow. for Deprn. - FF&E		(50,166.59)
Capital Improvements - Cap Imp		3,782,543.58
Heat Separation Project		330,793.40
Improvement Project - EDA		678,885.00
Real Estate Contrib.-Buildings		531,300.00
Real Estate Contrib.-Land		205,000.00
Allow. for Deprn. - Buildings		(3,136,129.32)
		2,396,797.12
Total Property and Equipment		
Other Assets		
Work In Process-Variou		37,252.69
		37,252.69
Total Other Assets		
Total Assets	\$	3,290,943.32

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	11,506.27
RETAINAGE PAYABLE		3,976.55
Due HUD - Leasehold Impr. Fund		5.48
ACCRUED PAYROLL		3,454.00
Due WIC Rent		1,027.50
Deferred Liab. Bldg. B Project		444,379.41
Due WIC LHI		50.72
Deferred Revenue		72,776.08
		537,176.01
Total Current Liabilities		
Long-Term Liabilities		
Bldg. B Renovation Loan-WLDC		444,379.41
Roof Replacement Loan		319,819.82
		764,199.23
Total Long-Term Liabilities		
Total Liabilities		1,301,375.24
Capital		
Fund Balance		40,418.64
Capital Improvement Reserve		227,036.82
Fund Balance - Leasehold Impr.		(7,439.76)
Fund Balance - Capital Reserve		1,810,506.83
Net Income		(80,954.45)
		(80,954.45)

Watertown Industrial Center LDC
Balance Sheet
February 29, 2016

Total Capital	<u>1,989,568.08</u>
Total Liabilities & Capital	<u>\$ 3,290,943.32</u>

Watertown Industrial Center LDC
Tenant Receivables
As of Feb 29, 2016

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer	Invoice	Date	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
WATERTOWN AIRSOFT	5061	11/1/15				2,000.00	2,000.00
	5090	12/1/15			2,000.00		2,000.00
	5110	1/1/16		2,000.00			2,000.00
	5132	2/1/16	2,000.00				2,000.00
WATERTOWN AIRSOFT			2,000.00	2,000.00	2,000.00	2,000.00	8,000.00
FERGUSON ENTERPRISES, INC.	3332	8/1/09				-28.00	-28.00
	3438	12/1/09				-100.00	-100.00
	5034	10/1/15				-3,973.53	-3,973.53
FERGUSON ENTERPRISES, INC.						-4,101.53	-4,101.53
LAURENCE WOLLUM	4163	3/1/12				-5.70	-5.70
LAURENCE WOLLUM						-5.70	-5.70
MODERN MOVING AND STORAG							
SERV-PRO	3692	8/1/10				-50.72	-50.72
	3692-	8/10/10				50.72	50.72
	4809	1/1/15				-0.01	-0.01
SERV-PRO						-0.01	-0.01
SWEET OCCASIONS STUDIO LLC	5085	12/1/15			182.24		182.24
	5105	1/1/16		182.24			182.24
	5124	2/1/16	182.24				182.24
SWEET OCCASIONS STUDIO LLC			182.24	182.24	182.24		546.72
WATERTOWN VENDING INC.	5126	2/1/16	175.00				175.00
WATERTOWN VENDING INC.			175.00				175.00
			2,357.24	2,182.24	2,182.24	-2,107.24	4,614.48

Watertown Industrial Center LDC
Aged Receivables
As of Feb 29, 2016

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Bill To Contact Telephone 1	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 day	Amount Due
NYAB NEW YORK AIR BRAKE Roger Andrus, Jr	5152	1,393.96				1,393.96
NYAB NEW YORK AIR BRAKE		1,393.96				1,393.96
PICNGO PICK N GO PROPERTY W 3157834122	5153	126.15				126.15
PICNGO PICK N GO PROPERTY W		126.15				126.15
SERV-PRO SERV-PRO	4268				84.32	84.32
SERV-PRO SERV-PRO					84.32	84.32
SOLURI BILLY SOLURI	3792				-0.01	-0.01
SOLURI BILLY SOLURI					-0.01	-0.01
Report Total		1,520.11			84.31	1,604.42

Watertown Industrial Center LDC
Cash Receipts Journal
For the Period From Feb 1, 2016 to Feb 29, 2016

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Re	Line Description	Debit Amnt	Credit Amnt
2/5/16	141000 100000	1185	Invoice: 5097 Ampersand New York Operations Co. LLC.	781.21	781.21
2/5/16	125000 100000	6571	Invoice: 5118 JEFFERSON COUNTY INDUSTRIAL	1,250.00	1,250.00
2/5/16	141000 100000	2797	Invoice: 5119 JEFFERSON COUNTY LDC	1,366.20	1,366.20
2/5/16	125000 141000 100000	438761	Invoice: 5114 Invoice: 5131 NEW YORK AIR BRAKE	4,839.76	1,159.59 3,680.17
2/5/16	141000 100000	5031	Invoice: 5115 ALL STAR CONTRACTORS	704.17	704.17
2/5/16	141000 100000	1924	Invoice: 5064 BROOKFIELD RENEWABLE POWER	11,126.53	11,126.53
2/5/16	141000 100000	135391	Invoice: 4970 Jain Irrigation Inc.	6,213.00	6,213.00
2/5/16	141000 100000	343448	Invoice: 5127 W.B. Mason Co, Inc.	1,019.54	1,019.54
2/5/16	141000 100000	9215	Invoice: 5129 CONVERSE LABORATORIES INC.	1,593.64	1,593.64
2/18/16	141000 100000	1128	Invoice: 5128 STEVEN ELLIOT	684.57	684.57
2/18/16	141000 100000	11229	Invoice: 5122 PICK N GO PROPERTY WASTE SERVICES	690.34	690.34
2/18/16	141000 100000	7310	Invoice: 5121 Nytric Electrical Contractors, LLC.	3,485.05	3,485.05
2/18/16	141000 100000	1168	Invoice: 5130 LAURENCE WOLLUM	290.58	290.58
2/18/16	141000 100000	7098	Invoice: 5123 SERV-PRO	1,940.75	1,940.75
2/18/16	141000 100000	1193	Invoice: 5116 Ampersand New York Operations Co. LLC.	781.21	781.21
2/18/16	141000 100000	14807	Invoice: 5117 BLACK HORSE GROUP, LLC	1,145.09	1,145.09
2/29/16	141000 100000	032108	Invoice: 5120 MODERN MOVING AND STORAGE	649.21	649.21
				38,560.85	38,560.85

Watertown Industrial Center LDC
Aged Payables
As of Feb 29, 2016

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Vendor	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
ABJ FIRE PROTECTION	000087052	604.00				604.00
ABJ FIRE PROTECTION		604.00				604.00
Advanced Business Syste	430188	106.20				106.20
Advanced Business Sys		106.20				106.20
NOBEL ACE HDWE	2/16 STMNT	192.68				192.68
NOBEL ACE HDWE		192.68				192.68
CITY COMPROLLER	0002012-22316	260.47				260.47
	0004616-22316	425.14				425.14
CITY COMPROLLER		685.61				685.61
DIRECT ENERGY	160630026888	37.51				37.51
	160630026890	173.40				173.40
	160630026890	8.11				8.11
	160630026890	455.56				455.56
	160630026890	697.62				697.62
	160630026890	383.16				383.16
	160630026890	283.37				283.37
	160630026888	132.48				132.48
	160610026866	39.68				39.68
DIRECT ENERGY		2,210.89				2,210.89
Great America Financial	18334748	306.70				306.70
Great America Financial		306.70				306.70
NATIONAL GRID	2017080029-D	835.00				835.00
	1078719124-22	175.25				175.25
	0958937132-22	107.33				107.33
	0038937138-22	98.22				98.22
	0438937154-22	290.92				290.92
	0518786126-22	124.48				124.48
	0918937121-22	246.07				246.07
	5874117053-22	252.30				252.30
	0058937125-22	296.91				296.91
	0498937125-22	257.72				257.72
	0338937134-22	24.52				24.52
	1118719155-22	181.53				181.53
	0898937150-22	483.05				483.05
	4083010042-22	133.90				133.90
	9678936125-22	132.84				132.84
NATIONAL GRID		3,640.04				3,640.04
OSWEGO COUNTY BUS	105053-16	682.00				682.00
OSWEGO COUNTY BUS		682.00				682.00
P.S.G.	2016-026	138.00				138.00
	2016-028	1,265.41				1,265.41

Watertown Industrial Center LDC
Aged Payables
As of Feb 29, 2016

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Vendor	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
P.S.G.		1,403.41				1,403.41
RSI ROOFING, INC.	0451881	982.50				982.50
RSI ROOFING, INC.		982.50				982.50
VERIZON WIRELESS	9761401233	216.79				216.79
VERIZON WIRELESS		216.79				216.79
W.B. MASON COMPANY	I32346243	22.99				22.99
	I32353570	137.95				137.95
	I32343314	99.99				99.99
	32524562	28.99				28.99
	32563287	3.89				3.89
W.B. MASON COMPAN		293.81				293.81
G.W. WHITE & SON INC	1567949	142.15				142.15
	1569837	42.74				42.74
G.W. WHITE & SON INC		184.89				184.89
WATERTOWN INDUSTR	3/09 LHI SERV				-1.00	-1.00
	04/09-SERVPR				-1.00	-1.00
	5/09 LHI SERV				-1.00	-1.00
WATERTOWN INDUSTR					-3.00	-3.00
		11,509.52			-3.00	11,506.52

Watertown Industrial Center LDC
Cash Disbursements Journal
For the Period From Feb 1, 2016 to Feb 29, 2016

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check	Account I	Line Description	Debit Amount	Credit Amount
2/1/16	8969	200000 100000	Invoice: 2/16 INS Central Insurance Companies	3,830.50	3,830.50
2/1/16	8970	200000 100000	Invoice: 2016-01-0007212 CITY COMPROLLER	1,076.34	1,076.34
2/1/16	8971	200000 100000	Invoice: 11081482 EXCELLUS BLUE CROSS	647.79	647.79
2/1/16	8972	200000 100000	Invoice: 18184553 Great America Financial Services	337.37	337.37
2/1/16	8973	200000 100000	Invoice: 2/16-4/16 Guardian Life Ins Co	258.96	258.96
2/1/16	8974	200000 100000	Invoice: 3041 JEFFERSON COUNTY INDUSTRIAL	7,234.75	7,234.75
2/1/16	8975	200000 100000	Invoice: 720501 LAWS LOCK AND KEY SERVICE	324.90	324.90
2/1/16	8976	200000 100000	Invoice: 21281 OVERHEAD DOOR CO	313.00	313.00
2/1/16	8977	200000 200000 100000	Invoice: 2016-0111 Invoice: 2016-015 P.S.G.	200.22 128.94	329.16
2/1/16	8978	200000 100000	Invoice: 1/16 - 2/16 Time Warner Cable	163.65	163.65
2/1/16	8979	200000 100000	Invoice: 2/16 LOAN WATERTOWN LOCAL DEVELOPMENT	2,218.39	2,218.39
2/20/16	8980	200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 100000	Invoice: 0958937132-12616 Invoice: 4083010042-12616 Invoice: 1078719124-12616 Invoice: 118719155-12616 Invoice: 0038937138-12616 Invoice: 0918937121-12616 Invoice: 9678936125-12616 Invoice: 5874117053-12616 Invoice: 0498937125-12616 Invoice: 0058937125-12616 Invoice: 0338937134-12616 Invoice: 0898937150-12616 Invoice: 0438937154-12616 Invoice: 9309154019-12616 Invoice: 0518786126-12816 NATIONAL GRID	113.98 133.71 233.49 181.21 101.75 264.17 132.82 118.34 279.95 375.22 24.52 516.39 289.68 30.68 124.39	2,920.30
2/20/16	8981	100000	VOID		
2/20/16	8981	200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 200000 100000	Invoice: 160320026588540 Invoice: 160320026587510 Invoice: 1603220026587507 Invoice: 160320026587506 Invoice: 160320026587505 Invoice: 160320026587508 Invoice: 160320026587509 Invoice: 160320026588539 Invoice: 160330026602393 DIRECT ENERGY	40.49 9.47 778.74 452.97 293.44 536.74 203.88 154.74 39.68	2,510.15
2/20/16	8982	200000 100000	Invoice: 8282 AUBERTINE AND CURRIER ARCHITECTS	400.00	400.00

Watertown Industrial Center LDC
Cash Disbursements Journal
For the Period From Feb 1, 2016 to Feb 29, 2016

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check	Account I	Line Description	Debit Amount	Credit Amount
2/20/16	8983	200000 100000	Invoice: 1/31 STMNT NOBEL ACE HDWE	130.21	130.21
2/20/16	8984	200000 100000	Invoice: 92445 BLACK RIVER PAPER COMPANY INC.	139.50	139.50
2/20/16	8985	200000 100000	Invoice: 168108 BOWERS & COMPANY CPA's	125.00	125.00
2/20/16	8986	200000 200000 200000 100000	Invoice: 123115-SIDEWALK Invoice: 123115-MISC Invoice: 123115-APRON CAPITAL CONSTRUCTION	1,034.46 1,077.32 1,998.84	4,110.62
2/20/16	8987	200000 200000 100000	Invoice: 0002012-12516 Invoice: 0004614-12516 CITY COMPTROLLER	260.47 425.14	685.61
2/20/16	8988	200000 100000	Invoice: 1/16 STMNT CRYSTAL ROCK	32.90	32.90
2/20/16	8989	200000 100000	Invoice: 2024868 DIVAL SAFETY & SUPPLIES	266.00	266.00
2/20/16	8990	200000 200000 200000 100000	Invoice: 1209557735 Invoice: 1209563423 Invoice: 1209569120 G&K SERVICES	132.65 132.65 132.65	397.95
2/20/16	8991	200000 100000	Invoice: INV25524097 LOOPNET, INC.	74.95	74.95
2/20/16	8992	200000 100000	Invoice: 174244 MENTER RUDIN & TRIVELPIECE PC	37.00	37.00
2/20/16	8993	200000 100000	Invoice: 9346 NYTRIC ELECTRICAL CONTRACTORS, LLC	1,725.00	1,725.00
2/20/16	8994	200000 100000	Invoice: 2317 P&M CONSTRUCTION	986.00	986.00
2/20/16	8995	200000 200000 100000	Invoice: 2016-023 Invoice: 2016-022 P.S.G.	80.00 69.70	149.70
2/20/16	8996	200000 100000	Invoice: 0163543 RSI ROOFING, INC.	223.41	223.41
2/20/16	8997	200000 100000	Invoice: 133781 SEAWAY RENTAL CORP.	775.00	775.00
2/20/16	8998	200000 100000	Invoice: 70298944 SPRAGUE OPERATING RESOURCES	1,798.35	1,798.35
2/20/16	8999	200000 100000	Invoice: 282096 S.T.A.T. COMMUNICATIONS INC.	360.00	360.00
2/20/16	9000	200000 100000	Invoice: 2/16 - 3/16 Time Warner Cable	164.22	164.22
2/20/16	9001	200000 100000	Invoice: 9759770901 VERIZON	216.79	216.79
2/20/16	9002	200000	Invoice: 3264866-0448-0	674.54	

Watertown Industrial Center LDC
Cash Disbursements Journal
For the Period From Feb 1, 2016 to Feb 29, 2016

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check	Account I	Line Description	Debit Amount	Credit Amount
		100000	WASTE MANAGEMENT OF NEW YORK		674.54
2/20/16	9003	200000	Invoice: 31548392	30.49	
		200000	Invoice: I31879750	244.99	
		200000	Invoice: I31885477	607.11	
		200000	Invoice: I32139552	889.00	
		100000	W.B. MASON COMPANY, INC.		1,771.59
2/20/16	9004	200000	Invoice: 2/16 - 3/16	96.68	
		100000	WESTELCOM		96.68
2/20/16	9005	200000	Invoice: 1557646	46.53	
		100000	G.W. WHITE & SON INC.		46.53
	Total			37,552.81	37,552.81

Watertown Industrial Center LDC
Maintenance Report for the Eight Month Period Ending February 29, 2016
 Prepared by WICLDC STAFF, March 14, 2016

	Current Year Budget	Year-to-Date Total	Current Month	Previous Month	YTD % of Budget
Revenues					
Add'l Rents - Maintenance	\$ 114,740.00	71,544.74	\$ 8,499.93	8,698.44	62.35
Total Revenues	<u>114,740.00</u>	<u>71,544.74</u>	<u>8,499.93</u>	<u>8,698.44</u>	62.35
Expenses					
Maintenance - Improvements	25,100.00	1,265.41	1,265.41	0.00	5.04
Maintenance - Building Repairs	20,500.00	22,142.28	5,423.56	5,462.07	108.01
Maintenance - Common Area	22,300.00	7,944.51	1,146.45	1,467.07	35.63
Maintenance - Grounds	21,000.00	10,052.11	889.00	7,457.11	47.87
Maintenance - Equipment/Tools	3,500.00	4,294.96	278.99	775.00	122.71
Maintenance - Materials	4,000.00	2,354.57	184.19	270.72	58.86
Total Operations	<u>96,400.00</u>	<u>48,053.84</u>	<u>9,187.60</u>	<u>15,431.97</u>	49.85
Net Income Over Expenditure	\$ <u>18,340.00</u>	<u>23,490.90</u>	\$ <u>(687.67)</u>	<u>(6,733.53)</u>	128.09