

**Watertown Industrial Center LDC**  
**7/1/20 - 6/30/21 Budget**

<b>Revenue</b>		<b>Proposed 2020-2021 Budget</b>
Warehouse	\$	220,971
Office		71,813
Water		6,350
Electric		5,780
Heat		4,859
Maintenance		115,486
Real Estate Tax		36,158
Capital Improvement Res.		46,176
Trash		1,440
Late Charges		200
Interest		15
LIF Interest		11,524
LIF Principal		114,955
Misc. Income		20,000
<b>Total Revenue</b>	<b>\$</b>	<b>655,726</b>

<b>Expenses</b>		<b>Proposed 2020-2021 Budget</b>
Marketing	\$	12,500
Salaries		99,004
Employer Liabilities		11,246
Health Insurance		-
Dental Insurance		774
Vision Insurance		202
Life, Short/Long Term Disability		860
Retirement		8,930
Payroll Processing		3,531
Vehicle Allowance		1,800
Depreciation		153,619
Office Equipment		6,748
Office Expense		4,600
Bank Service Charges		250
Filing Fees		425
Telephone		7,632
Dues/Training/Seminars		9,000
D&O Insurance		2,400
General Insurance		54,886
Legal/Env/Audit		5,500
Audit		5,853
Engineering/Design		5,800
Maint. Improvements		14,000
Maint. Common		19,400
Maint. Building Repairs		24,000
Maint. Materials		4,000
Maint. Grounds		24,400
Maint. Tools		10,750
Waste Removal		6,300
Real Estate Taxes		37,000
Heat (Gas)		24,350
Electricity		46,371
Water		8,664
Bad Debt		-
Interest Expense Roof		6,965
Interest Expense JCLDC Proj.		6,871
Interest Expense Jain Proj.		4,092
Misc. Expense		-
<b>Total Operating Expense</b>	<b>\$</b>	<b>632,724</b>

<b>Total Revenue</b>	655,726
<b>Total Expenses</b>	632,724
<b>Net Income/(Loss)</b>	<b>23,001</b>