

**Watertown Industrial Center LDC**  
**7/1/21 - 6/30/22 Budget**

<b>Revenue</b>		<b>Proposed 2021-2022 Budget</b>
Warehouse	\$	223,857
Office		72,561
Water		5,470
Electric		5,206
Heat		3,865
Maintenance		109,833
Real Estate Tax		37,277
Capital Improvement Res.		41,635
Trash		1,440
Late Charges		200
Interest		15
LIF Interest		8,512
LIF Principal		117,967
Misc. Income		-
<b>Total Revenue</b>	<b>\$</b>	<b>627,838</b>

<b>Expenses</b>		<b>Proposed 2021-2022 Budget</b>
Marketing	\$	11,000
Salaries		101,679
Employer Liabilities		11,237
Health Insurance		4,590
Dental Insurance		774
Vision Insurance		202
Life, Short/Long Term Disability		1,031
Retirement		8,978
Payroll Processing		3,531
Vehicle Allowance		1,800
Depreciation		155,445
Office Equipment		6,900
Office Expense		4,500
Bank Service Charges		250
Filing Fees		450
Telephone		7,378
Dues/Training/Seminars		9,000
D&O Insurance		2,200
General Insurance		56,594
Legal/Env/Audit		5,000
Audit		5,500
Engineering/Design		6,000
Maint. Improvements		13,700
Maint. Common		16,600
Maint. Building Repairs		18,300
Maint. Materials		5,000
Maint. Grounds		24,400
Maint. Tools		14,750
Waste Removal		6,200
Real Estate Taxes		37,000
Heat (Gas)		20,472
Electricity		45,965
Water		5,438
Bad Debt		-
Interest Expense Roof		6,367
Interest Expense JCLDC Proj.		5,379
Interest Expense Jain Proj.		2,714
Misc. Expense		-
<b>Total Operating Expense</b>	<b>\$</b>	<b>626,322</b>

<b>Total Revenue</b>	627,838
<b>Total Expenses</b>	<u>626,322</u>
<b>Net Income/(Loss)</b>	<u><u>1,515</u></u>

**Watertown Industrial Center LDC**  
**7/1/21 - 6/30/22 Budget**  
**Unrestricted Income - No Depreciation**

		<b>Proposed 2020-2021 Budget</b>
<b>Revenue</b>		
Warehouse	\$	223,857
Office		72,561
Water		5,470
Electric		5,206
Heat		3,865
Maintenance		109,833
Real Estate Tax		37,277
Capital Improvement Res.		41,635
Trash		1,440
Late Charges		200
Misc. Income		-
<b>Total Revenue</b>	<b>\$</b>	<b>501,344</b>

		<b>Proposed 2020-2021 Budget</b>
<b>Expenses</b>		
Marketing	\$	11,000
Salaries		101,679
Employer Liabilities		11,237
Health Insurance		4,590
Dental Insurance		774
Vision Insurance		202
Life,Short/Long Term Disability		1,031
Retirement		8,978
Office Equipment		6,900
Office Expense		4,500
Payroll Processing		3,531
Vehicle Allowance		1,800
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Waste Removal		6,200
Real Estate Taxes		37,000
Heat (Gas)		20,472
Electricity		45,965
Water		5,438
Bad Debt		-
Interest Expense Roof		6,367
Interest Expense JCLDC Proj.		5,379
Interest Expense Jain Proj.		2,714
Misc. Expense		-
<b>Total Operating Expense</b>	<b>\$</b>	<b>470,877</b>

<b>Total Revenue</b>	501,344
<b>Total Expenses</b>	<u>470,877</u>
<b>Net Income/(Loss)</b>	<u><u>30,467</u></u>