

**Watertown Industrial Center Local Development Corporation
Board of Directors Meeting
February 23, 2021
Minutes**

The Watertown Industrial Center Local Development Corporation held its regular board meeting on Tuesday, February 23, 2021 via Zoom and in-person in the board conference room, 800 Starbuck Avenue, Watertown, NY 13601.

Present: Michelle Capone, J. Paul Morgan, Kent Burto, Mark Bellinger, Don Rutherford, Robert Cantwell III.

Absent: Paul Warneck

Staff: Billy Soluri

Others Present: Keith Caughlin (Schwerzmann & Wise PC)

- I. Call to Order:** The meeting was called to order at 8:34 AM.
- II. Meeting Minutes:** Motion by K. Burto and second by M. Bellinger to accept the minutes from the January 26, 2021 meeting. All in favor; motion carried.
- III. Financial Report:** B. Soluri presented financials for January 2021. B. Soluri noted an adjusted operating profit of \$9,244 in January. He noted on the balance sheet that the work-in-progress included the design fees and canopy for the side of building A, the waterline project for building A, and the brick repointing project. He noted that Don Rutherford would give an update on Acadia Energy later in the meeting. He also stated that Pick N Go had made its first payment toward its repayment plan for the wall repairs, however has not made their January or February payments. He is following up with them. On a motion by M. Bellinger and second by P. Morgan the financial statements for January 2021 were accepted. All in favor; motion carried.
- IV. Correspondence:**
 - i. None
- V. Committee Reports**
 - i. No facility update.
 - ii. B. Soluri noted that Modern Moving signed their new lease and DigiCollect has signed a 1-year lease for office space.
- VI. Unfinished Business:**
 - i. D. Rutherford reported that he spoke with developer Mike Lundy about the Acadia lease and judgment. Mr. Lundy stated that he would pay the past due rent for Acadia. K. Caughlin reiterated that the entire judgment amount is due and that this is non-negotiable. D. Rutherford thought Mr. Lundy would be in soon to pay and agreed that the amount

was non-negotiable. Mr. Rutherford was told that Acadia would be vacating their space by March 1.

VII. New Business:

- i. R. Cantwell pointed out to M. Capone that his name in the meeting minutes should be reflected as R. Cantwell III and not Jr. M. Capone stated that she would make this correction.

VIII. Adjournment: On a motion by R. Cantwell and second by P. Morgan the meeting was adjourned at 8:46 AM.

The next regular meeting is scheduled for Tuesday, March 23, 2021.