

Watertown Industrial Center LDC
7/1/22 - 6/30/23 Budget

		Proposed 2022-2023 Budget
Revenue		
Warehouse	\$	245,750
Office		73,182
Water		5,578
Electric		5,234
Heat		4,212
Maintenance		110,036
Real Estate Tax		38,071
Capital Improvement Res.		42,221
Trash		1,440
Late Charges		200
Interest		15
LIF Interest		5,401
LIF Principal		121,077
Misc. Income		-
Total Revenue	\$	652,417

		Proposed 2022-2023 Budget
Expenses		
Marketing	\$	10,000
Salaries		106,849
Employer Liabilities		11,385
Health Insurance		4,857
Dental Insurance		774
Vision Insurance		202
Life, Short/Long Term Disability		1,051
Retirement		7,339
Payroll Processing		4,287
Vehicle Allowance		1,800
Depreciation		155,808
Office Equipment		7,398
Office Expense		5,000
Bank Service Charges		250
Filing Fees		450
Telephone		7,812
Dues/Training/Seminars		5,000
D&O Insurance		1,500
General Insurance		59,495
Legal/Env/Audit		5,000
Audit		5,950
Engineering/Design		12,700
Maint. Improvements		10,500
Maint. Common		13,500
Maint. Building Repairs		21,800
Maint. Materials		5,000
Maint. Grounds		24,400
Maint. Tools		18,750
Waste Removal		6,636
Real Estate Taxes		30,000
Heat (Gas)		31,161
Electricity		48,317
Water		8,580
Bad Debt		-
Interest Expense Roof		5,751
Interest Expense JCLDC Proj.		3,841
Interest Expense Jain Proj.		1,291
Misc. Expense		-
Total Operating Expense	\$	644,434

Total Revenue		652,417
Total Expenses		644,434
Net Income/(Loss)		7,983

Watertown Industrial Center LDC
7/1/22 - 6/30/23 Budget
Unrestricted Income - No Depreciation

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Revenue		
Warehouse	\$	245,750
Office		73,182
Water		5,578
Electric		5,234
Heat		4,212
Maintenance		110,036
Real Estate Tax		38,071
Capital Improvement Res.		42,221
Trash		1,440
Late Charges		200
Misc. Income		-
Total Revenue	\$	525,923

		Proposed 2022-2023 Budget
Expenses		
Marketing	\$	10,000
Salaries		106,849
Employer Liabilities		11,385
Health Insurance		4,857
Dental Insurance		774
Vision Insurance		202
Life,Short/Long Term Disability		1,051
Retirement		7,339
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Bad Debt		-
Interest Expense Roof		5,751
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Interest Expense Jain Proj.		1,291
Misc. Expense		-
Total Operating Expense	\$	488,626

Total Revenue	525,923
Total Expenses	488,626
Net Income/(Loss)	37,297