Watertown Industrial Center LDC 7/1/22 - 6/30/23 Budget

Revenue	Proposed 2022-2023 Budget
Warehouse	\$ 245,750
Office	73,182
Water	5,578
Electric	5,234
Heat	4,212
Maintenance	110,036
Real Estate Tax	38,071
Capital Improvement Res.	42,221
Trash	1,440
Late Charges	200
Interest	15
LIF Interest	5,401
LIF Principal	121,077
Misc. Income	-
Total Revenue	\$ 652,417
	Proposed 2022-2023
Expenses	Budget

		Proposed
		2022-2023
penses		Budget
Marketing	\$	10,000
Salaries	Ψ	106,849
Employer Liabilities		11,385
Health Insurance		4,857
Dental Insurance		774
Vision Insurance		202
Life, Short/Long Term Disability		1,051
Retirement		7,339
Payroll Processing		4,287
Vehicle Allowane		1,800
Depreciation		155,808
Office Equipment		7,398
Office Expense		5,000
Bank Service Charges		250
Filing Fees		450
Telephone		7,812
Dues/Training/Seminars		5,000
D&O Insurance		1,500
General Insurance		59,495
Legal/Env/Audit		5,000
Audit		5,950
Engineering/Design		12,700
Maint. Improvements		10,500
Maint. Common		13,500
Maint. Building Repairs		21,800
Maint. Materials		5,000
Maint. Grounds		24,400
Maint. Tools		18,750
Waste Removal		6,636
Real Estate Taxes		30,000
Heat (Gas)		31,161
Electricity		48,317
Water		8,580
Bad Debt		
Interest Expense Roof		5,751
Interest Expense JCLDC Proj.		3,841
Interest Expense Jain Proj.		1,291
Misc. Expense Total Operating Expense	\$	644,434
Total Operating Expense	φ	044,434
		050 447
I Revenue		652,417

Total Revenue	652,417
Total Expenses	644,434
Net Income/(Loss)	7,983

Watertown Industrial Center LDC

7/1/22 - 6/30/23 Budget Unrestricted Income - No Depreciation

Revenue Warehouse Office Water Electric Heat Maintenance Real Estate Tax Capital Improvement Res. Trash Late Charges Misc. Income Total Revenue	\$	Proposed 2022-2023 Budget 245,750 73,182 5,578 5,234 4,212 110,036 38,071 42,221 1,440 200 -
		5_5,5_5
Expenses Marketing Salaries Employer Liabilities Health Insurance Dental Insurance Vision Insurance Life,Short/Long Term Disability Retirement Office Equipment Office Expense Payroll Processing Vehicle Allowance Bank Service Charges Filing Fees Telephone Dues/Training/Seminars D&O Insurance General Insurance Legal/Env/Audit	\$	Proposed 2022-2023 Budget 10,000 106,849 11,385 4,857 774 202 1,051 7,339 7,398 5,000 4,287 1,800 250 450 7,812 5,000 1,500 59,495 5,000
Audit Engineering/Design Maint. Improvements Maint. Common Maint. Building Repairs Maint. Materials Maint. Grounds Maint. Tools Waste Removal Real Estate Taxes Heat (Gas) Electricity Water Bad Debt Interest Expense Roof		5,950 12,700 10,500 13,500 21,800 5,000 24,400 18,750 6,636 30,000 31,161 48,317 8,580
Interest Expense JCLDC Proj. Interest Expense Jain Proj. Misc. Expense Total Operating Expense	\$	3,841 1,291 - 488,626
Total Operating Expense	Ψ	-50,020
Total Revenue Total Expenses		525,923 488,626
Net Income/(Loss)		37,297