Watertown Industrial Center Local Development Corporation

Annual Report

For PAAA Reporting Requirements

The mission of the Watertown Industrial Center Local Development Corporation (WICLDC) is to facilitate job creation and retention in the community by providing eligible businesses with suitable leased facilities at rents and under conditions that help them succeed.

The following information is intended to highlight some of the activities for Fiscal Year 2021 – 2022.

Watertown Center for Business and Industry Capital Projects:

- Completed the replacement of storm water infrastructure along the middle of Building A. Cost was \$63,291.00
- Replaced A/C Condensing unit of Class A office Cost was \$3,172.00.
- Upgraded Electrical circuits in tenant leased space. Cost \$1,232.00
- Sealed Building C Roof with Silver Coat. Cost of \$2,954.00
- Added Roof Deck supports various locations in Building C and D. Cost of 10,979.00
- Replaced Commercial Door Opener for tenant lease space. Cost of \$1,700.00
- Moved approximately \$87,979 of projects into operation.

Watertown Center for Business and Industry General Notes:

• Empire State Development Grant CFA AA557 was closed and the \$60,000 received from the grant was moved from liabilities into revenue.

Watertown Center for Business and Industry Tenants as of June 30, 2022

Black Horse Group, Brookfield Power, Jain Irrigation, Colonial Insurance, Converse Labs, All Ski Lifts, Jefferson County Local Development Corp., Servpro of Jefferson County, Upstate Construction, Upstate Testing and Control (Ampersand NE), New York Air Brake, W.B. Mason, Watertown Model Railroad Club, Modern Moving, NYTRIC Electrical, Pick N Go Waste, CertaPro Contracting, Digi Collect, Current Applications, Westelcom.

As of June 30, 2022, these companies had a combined a total of 146 employees and represented over 108,000 square feet under lease at the Watertown Center for Business and Industry.

www.wicldc.com

Website provides Public Authority Accountability Act (PAAA) compliance materials, board and committee meeting information, Annual Audits, Policy and Procedures, and site-specific information.

Officers

President Donald Rutherford
Vice President J. Paul Morgan
Treasurer Mark Bellinger
Secretary Michelle Capone

WICLDC Annual Highlights for FYE: 6-30-2022

Board of Directors

Vacant City of Watertown

Robert Cantwell III County of Jefferson, Board of Legislators

J. Paul Morgan New York Airbrake

Michelle Capone Development Authority of the North Country

Donald Rutherford Watertown Local Development Corporation

Paul Warneck Jefferson County Industrial Development Agency

Kent Burto Independent

Mark Bellinger Independent, Watertown Savings Bank

<u>Staff</u>

Billy Soluri Director of Site Facilities Giovanni Santamarina Facilities Technician