

Watertown Industrial Center LDC
7/1/23 - 6/30/24 Budget

Revenue	Proposed 2023-2024 Budget
Warehouse	\$ 239,282
Office	75,753
Water	6,036
Electric	12,515
Heat	11,187
Maintenance	102,210
Real Estate Tax	32,098
Capital Improvement Res.	35,844
Trash	1,440
Late Charges	200
Interest	19
LIF Interest	2,481
LIF Principal	72,959
Misc. Income	-
Total Revenue	\$ 592,025

Expenses	Proposed 2023-2024 Budget
Marketing	\$ 10,000
Salaries	122,549
Employer Liabilities	12,990
Health Insurance	5,701
Dental Insurance	813
Vision Insurance	192
Life, Short/Long Term Disability	1,214
Retirement	8,249
Payroll Processing	4,292
Vehicle Allowance	1,800
Depreciation	158,226
Office Equipment	7,398
Office Expense	5,000
Bank Service Charges	250
Filing Fees	700
Telephone	7,956
Dues/Training/Seminars	2,000
D&O Insurance	1,800
General Insurance	62,877
Legal/Env/Audit	4,000
Audit	7,800
Engineering/Design	12,700
Maint. Improvements	4,000
Maint. Common	11,500
Maint. Building Repairs	17,300
Maint. Materials	5,000
Maint. Grounds	23,700
Maint. Tools	15,500
Waste Removal	6,000
Real Estate Taxes	38,292
Heat (Gas)	28,817
Electricity	50,498
Water	8,664
Bad Debt	-
Interest Expense Roof	5,108
Interest Expense JCLDC Proj.	2,256
Interest Expense Jain Proj.	103
Misc. Expense	-
Total Operating Expense	\$ 655,246

Total Revenue	592,025
Total Expenses	<u>655,246</u>
Net Income/(Loss)	<u><u>(63,221)</u></u>

Watertown Industrial Center LDC
7/1/23 - 6/30/24 Budget
Unrestricted Income - No Depreciation

		Proposed 2023-2024 Budget
Revenue		
Warehouse	\$	239,282
Office		75,753
Water		6,036
Electric		12,515
Heat		11,187
Maintenance		102,210
Real Estate Tax		32,098
Capital Improvement Res.		35,844
Trash		1,440
Late Charges		200
Misc. Income		-
Total Revenue	\$	516,565

		Proposed 2023-2024 Budget
Expenses		
Marketing	\$	10,000
Salaries		122,549
Employer Liabilities		12,990
Health Insurance		5,701
Dental Insurance		813
Vision Insurance		192
Life,Short/Long Term Disability		1,214
Retirement		8,249
Office Equipment		7,398
Office Expense		5,000
Payroll Processing		4,292
Vehicle Allowance		1,800
Bank Service Charges		250
Filing Fees		700
Telephone		7,956
Dues/Training/Seminars		2,000
D&O Insurance		1,800
General Insurance		62,877
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Audit		7,800
Engineering/Design		12,700
Maint. Improvements		4,000
Maint. Common		11,500
Maint. Building Repairs		17,300
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Maint. Tools		15,500
Waste Removal		6,000
Real Estate Taxes		38,292
Heat (Gas)		28,817
Electricity		50,498
Water		8,664
Bad Debt		-
Interest Expense Roof		5,108
Interest Expense JCLDC Proj.		2,256
Interest Expense Jain Proj.		103
Misc. Expense		-
Total Operating Expense	\$	497,020

Total Revenue	516,565
Total Expenses	<u>497,020</u>
Net Income/(Loss)	<u><u>19,545</u></u>