Watertown Industrial Center LDC 7/1/23 - 6/30/24 Budget

Revenue Warehouse Office Water Electric Heat Maintenance Real Estate Tax Capital Improvement Res. Trash Late Charges Interest LIF Interest LIF Principal Misc. Income Total Revenue	\$	Proposed 2023-2024 Budget 239,282 75,753 6,036 12,515 11,187 102,210 32,098 35,844 1,440 200 19 2,481 72,959 - 592,025
	•	Proposed
Expenses Marketing Salaries Employer Liabilities Health Insurance Dental Insurance	\$	2023-2024 Budget 10,000 122,549 12,990 5,701 813
Vision Insurance Life,Short/Long Term Disability Retirement Payroll Processing Vehicle Allowane Depreciation		192 1,214 8,249 4,292 1,800 158,226
Office Equipment Office Expense Bank Service Charges Filing Fees Telephone Dues/Training/Seminars		7,398 5,000 250 700 7,956 2,000
D&O Insurance General Insurance Legal/Env/Audit Audit Engineering/Design Maint. Improvements		1,800 62,877 4,000 7,800 12,700 4,000
Maint. Common Maint. Building Repairs Maint. Materials Maint. Grounds Maint. Tools Waste Removal		11,500 17,300 5,000 23,700 15,500 6,000
Real Estate Taxes Heat (Gas) Electricity Water Bad Debt Interest Expense Roof		38,292 28,817 50,498 8,664 - 5,108
Interest Expense JCLDC Proj. Interest Expense Jain Proj. Misc. Expense Total Operating Expense	\$	2,256 103 - 655,246
Total Revenue Total Expenses		592,025 655,246
Net Income/(Loss)		(63,221)

Watertown Industrial Center LDC 7/1/23 - 6/30/24 Budget Unrestricted Income - No Depreciation

		Proposed 2023-2024
Revenue		Budget
Warehouse	\$	239,282
Office		75,753
Water		6,036
Electric		12,515
Heat		11,187
Maintenance		102,210
Real Estate Tax		32,098
Capital Improvement Res.		35,844
Trash		1,440
		200
Late Charges		200
Misc. Income Total Revenue	\$	516,565
Total Nevellue	Ψ	310,303
F		Proposed 2023-2024
Expenses		Budget
Marketing	\$	10,000
Salaries		122,549
Employer Liabilities		12,990
Health Insurance		5,701
Dental Insurance		813
Vision Insurance		192
Life,Short/Long Term Disability		1,214
Retirement		8,249
Office Equipment		7,398
Office Expense		5,000
Payroll Processing		4,292
Vehicle Allowance		
		1,800
Bank Service Charges		250
Filing Fees		700
Telephone		7,956
Dues/Training/Seminars		2,000
D&O Insurance		1,800
General Insurance		62,877
Legal/Env/Audit		4,000
Audit		7,800
Engineering/Design		12,700
Maint. Improvements		4,000
Maint. Common		11,500
Maint. Common Maint. Building Repairs		17,300
.		
Maint. Materials		5,000
Maint. Grounds		23,700
Maint. Tools		15,500
Waste Removal		6,000
Real Estate Taxes		38,292
Heat (Gas)		28,817
Electricity		50,498
Water		8,664
Bad Debt		-,
Interest Expense Roof		5,108
Interest Expense JCLDC Proj.		2,256
Interest Expense Joldo Proj.		103
		103
Misc. Expense	•	407.020
Total Operating Expense	\$	497,020
Total Revenue		516,565
Total Expenses		497,020
Net Income/(Loss)		19,545
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