

Watertown Industrial Center Local Development Corporation

Annual Report

For PAAA Reporting Requirements

The mission of the Watertown Industrial Center Local Development Corporation (WICLDC) is to facilitate job creation and retention in the community by providing eligible businesses with suitable leased facilities at rents and under conditions that help them succeed.

The following information is intended to highlight some of the activities for Fiscal Year 2022 – 2023.

Watertown Center for Business and Industry Capital Projects:

- Upgraded Facility Lighting in all agency controlled areas to LED fixtures and bulbs Cost was \$40,112.
- Replaced Heat Pump Heating and Cooling system x2 in B-2 Cost was \$6,160.00.
- Tenant Renovation Project – BFP Moving Forward, estimated project cost to be \$185,000, the Agency will look to supply tenants with a Leasehold Improvement Loan and the agency is putting forth a direct contribution of \$18,000.
- Separated common electrical circuits from CLI leased space Cost of \$2,377.00
- Repoured Concrete landing for Building B Common Area Loading Dock. Cost of 1,880.00
- Repaired Damaged Building D Wall caused by vehicle accident. Cost of \$20,461.00
- Moved approximately \$69,669 of projects into operation.

Watertown Center for Business and Industry General Notes:

- The agency was approved for a \$150,000 infrastructure grant through the County of Jefferson ARPA funds. The funding will be used in the FYE 6-30-2024.

Watertown Center for Business and Industry Tenants as of June 30, 2023

Black Horse Group, Brookfield Power, Jain Irrigation, Colonial Insurance, Converse Labs, All Ski Lifts, Jefferson County Local Development Corp., Servpro of Jefferson County, Upstate Construction, Upstate Testing and Control (Ampersand NE), W.B. Mason, Watertown Model Railroad Club, Modern Moving, NYTRIC Electrical, Pick N Go Waste, Digi Collect, Current Applications, Westelcom, Luck Bros Contracting.

As of June 30, 2023, these companies had a combined a total of 175 employees and represented over 113,000 square feet under lease at the Watertown Center for Business and Industry.

www.wicldc.com

Website provides Public Authority Accountability Act (PAAA) compliance materials, board and committee meeting information, Annual Audits, Policy and Procedures, and site-specific information.

Officers

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