

Watertown Industrial Center LDC

7/1/25 - 6/30/26 Budget

		Proposed 2025-2026 Budget
Revenue		
Warehouse	\$	213,143
Office		112,924
Water		6,670
Electric		14,693
Heat		15,406
Maintenance		96,755
Real Estate Tax		28,701
Capital Improvement Res.		31,841
Trash		1,440
Late Charges		200
Interest		14
LIF Interest		-
LIF Principal		-
Misc. Income		3,000
Total Revenue	\$	524,787

		Proposed 2025-2026 Budget
Expenses		
Marketing	\$	8,900
Salaries		136,024
Employer Liabilities		13,052
Health Insurance		6,298
Dental Insurance		813
Vision Insurance		192
Life, Short/Long Term Disability		1,230
Retirement		11,736
Payroll Processing		4,292
Vehicle Allowance		1,800
Depreciation		160,560
Office Equipment		5,210
Office Expense		5,600
Bank Service Charges		250
Filing Fees		275
Telephone		8,112
Dues/Training/Seminars		2,000
D&O Insurance		1,800
General Insurance		69,550
Legal/Env/Audit		6,000
Audit		8,767
Engineering/Design		5,200
Maint. Improvements		6,000
Maint. Common		14,500
Maint. Building Repairs		20,800
Maint. Materials		7,000
Maint. Grounds		25,200
Maint. Tools		11,000
Waste Removal		5,544
Real Estate Taxes		36,000
Heat (Gas)		25,927
Electricity		52,051
Water		9,612
Bad Debt		-
Interest Expense Roof		3,789
Interest Expense JCLDC Proj.		-
Interest Expense Jain Proj.		-
Misc. Expense		-
Total Operating Expense	\$	675,084

Total Revenue	524,787
Total Expenses	675,084
Net Income/(Loss)	(150,298)

Watertown Industrial Center LDC
7/1/25 - 6/30/26 Budget
Unrestricted Income - No Depreciation

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Revenue		
Warehouse	\$	213,143
Office		112,924
Water		6,670
Electric		14,693
Heat		15,406
Maintenance		96,755
Real Estate Tax		28,701
Capital Improvement Res.		31,841
Trash		1,440
Late Charges		200
Misc. Income		3,000
Total Revenue	\$	524,772

		Proposed 2025-2026 Budget
Expenses		
Marketing	\$	8,900
Salaries		136,024
Employer Liabilities		13,052
Health Insurance		6,298
Dental Insurance		813
Vision Insurance		192
Life, Short/Long Term Disability		1,230
Retirement		11,736
Office Equipment		5,210
Office Expense		5,600
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Real Estate Taxes		36,000
Heat (Gas)		25,927
Electricity		52,051
Water		9,612
Bad Debt		-
Interest Expense Roof		3,789
Interest Expense JCLDC Proj.		-
Interest Expense Jain Proj.		-
Misc. Expense		-
Total Operating Expense	\$	514,524

Total Revenue	524,772
Total Expenses	<u>514,524</u>
Net Income/(Loss)	<u><u>10,248</u></u>