

Watertown Industrial Center Local Development Corporation

Annual Report

For PAAA Reporting Requirements

The mission of the Watertown Industrial Center Local Development Corporation (WICLDC) is to facilitate job creation and retention in the community by providing eligible businesses with suitable leased facilities at rents and under conditions that help them succeed.

The following information is intended to highlight some of the activities for Fiscal Year 2024 – 2025.

Watertown Center for Business and Industry Capital Projects:

- Completed the Infrastructure Project – Expenses relating to this project during the fiscal year ending 6-30-25 were \$299,942 Total cost of the project was \$324,691. Project was completed at the end of June 2025.
- Completed the Brookfield Power Restroom Renovation project – Expenses relating to this project during the fiscal year ending 6-30-25 were \$149,412. Total cost of the project was \$177,919. Project was completed at the end of June 2025.
- Over \$500,000 was capitalized due to the completion of projects.

Watertown Center for Business and Industry General Notes:

- The agency utilized the entire ARPA award of \$290,000 to cover expenses relating to the infrastructure project.

Watertown Center for Business and Industry Tenants as of June 30, 2025

Black Horse Group, Brookfield Power, Converse Labs, All Ski Lifts, Jefferson County Local Development Corp., Servpro of Jefferson County, Upstate Construction, Ampersand NE, W.B. Mason, Watertown Model Railroad Club, Modern Moving, NYTRIC Electrical, Pick N Go Waste, Digi Collect, Bice Family LLC., Taylor's Surface Prep.

As of June 30, 2025, these companies had a combined total of 166 employees and represented over 80,000 square feet under lease at the Watertown Center for Business and Industry.

www.wicldc.com

Website provides Public Authority Accountability Act (PAAA) compliance materials, board and committee meeting information, Annual Audits, Policy and Procedures, and site-specific information.

Officers

President	Michelle Capone
Vice President	J. Paul Morgan
Treasurer	Mark Bellinger
Secretary	Robert Cantwell III

Board of Directors

Donald Rutherford	City of Watertown
Robert Cantwell III	County of Jefferson, Board of Legislators
J. Paul Morgan	New York Airbrake
Michelle Capone	Development Authority of the North Country
Kylee McGrath	Watertown Local Development Corporation
Paul Warneck	Jefferson County Industrial Development Agency
Kent Burto	Independent
Mark Bellinger	Independent, Watertown Savings Bank

Staff

Billy Soluri	Director of Site Facilities
Giovanni Santamarina	Facilities Technician